

# **Purshottam Investofin Limited**

**Annual Report 2022-23**

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**CORPORATE INFORMATION****BOARD OF DIRECTORS AS ON 31<sup>ST</sup> MARCH, 2023**

|                    |                           |
|--------------------|---------------------------|
| SAHIB SINGH GUSAIN | Managing Director         |
| PRAMOD KUMAR JAIN  | Whole Time Director & CFO |
| PARMIT KUMAR       | Independent Director      |
| SAMEER RELIA       | Independent Director      |
| MOHITA PATREE      | Independent Director      |

**SECRETARY**

ANKIT GUPTA

**CORPORATE IDENTITY NUMBER (CIN)**

L65910DL1988PLC033799

**REGD. OFFICE & WORKS**

L-7, Menz. Floor, Green Park Extension  
Delhi-110016  
Email: [purshottaminvestofin@gmail.com](mailto:purshottaminvestofin@gmail.com)  
[Pil.cs0187@gmail.com](mailto:Pil.cs0187@gmail.com)

**STATUTORY AUDITORS**

M/s STRG & Associates  
Chartered Accountants

**INTERNAL AUDITOR**

VSPV & Co  
Chartered Accountants

**SECRETARIAL AUDITORS**

M/s Kundan Agrawal & Associates  
Company Secretaries

**BANKERS**

Axis Bank Ltd.  
ICICI Bank Ltd.  
Union Bank of India  
HDFC Bank

**REGISTRAR & SHARE TRANSFER AGENT**

MAS Services Ltd.  
T-34, 2nd Floor,  
Okhla Industrial Area, Phase-II,  
New Delhi – 110020  
Tel No +91-11-2638-7281, Email: [info@masserv.com](mailto:info@masserv.com)

## DIRECTORS' REPORT

To the Members,

Your Directors are pleased to present the 34<sup>th</sup> Annual Report of your Company, along with Audited Financial Statements for the year ended 31<sup>st</sup> March, 2023.

## Financial Highlights:

(In Lacs)

| Particulars  | 31.03.2023      | 31.03.2022    |
|--|-----------------|---------------|
| <b>Total Revenue</b>   | 1585.43         | 5450.39       |
| <b>Profit before Finance Cost &amp; Depreciation and Amortization Expenses</b> | 427.95          | 712.60        |
| Finance Cost   | 359.84          | 241.46        |
| Depreciation and Amortization Expenses   | 30.98           | 16.82         |
| <b>Profit before Exceptional and Extra-ordinary Items and Tax</b>              | <b>37.12</b>    | <b>454.32</b> |
| Exceptional Items/Prior Period Items   | -               | -             |
| <b>Profit before Extraordinary Items and Tax</b>                               | <b>37.12</b>    | <b>454.32</b> |
| Extraordinary Items  | -               | -             |
| <b>Profit before Tax</b>   | <b>37.12</b>    | <b>454.32</b> |
| Tax Expenses   | 0.13            | 29.45         |
| Current Tax  | -               | 20.65         |
| Deferred Tax   | 1.44            | 0.79          |
| TDS written off for earlier years  | 1.31            | 9.59          |
| <b>Profit (Loss) for the Period before other comprehensive Income</b>          | <b>37.26</b>    | <b>424.88</b> |
| Total Other Comprehensive Income   | (326.15)        | (373.95)      |
| <b>Profit (Loss) for the Period</b>  | <b>(288.89)</b> | <b>50.93</b>  |
| <b>Earning Per Equity Shares</b>   |                 |               |
| <b>Basic</b>   | 0.59            | 6.76          |
| <b>Diluted</b>   | 0.59            | 6.76          |

## Performance Overview

During the year under review, the total revenue is 1585.43 Lac (previous year: 5450.39 Lac). The profit before exceptional item and taxation is 37.12 Lac (previous year: 454.32 Lac) and the net profit/Loss after tax & other comprehensive income is (288.89) Lac (previous year: 50.93 Lac).

## Operations and State of Affairs

The operation and state-of-affairs have been adequately explained in Management Discussion and Analysis segment and form part of this report.

## Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint Ventures and Associate Company.

## Transfer to reserves

Pursuant to the RBI Directions, non-banking financial companies (NBFCs) are required to transfer a sum not less than 20 per cent of its net profit every year to reserve fund before declaration of any dividend. Accordingly, the Company has transferred a sum of Rs. 7.45 Lac to reserve fund.

The Board of Directors has decided to retain the entire amount of profit for Financial Year 2022-23 in the statement of profit and loss.

## Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

## Annual Return

A copy of Annual Return in terms of the Section 92 (3) of Companies Act, 2013 as amended, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is placed on the website of the Company [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in) on the following link: [https://www.purshottaminvestofin.in/annual\\_return.html](https://www.purshottaminvestofin.in/annual_return.html)

**Share Capital**

The paid-up Equity Share Capital as on 31 March 2023 was Rs. 628.36 Lacs. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company. The shareholding of directors has been provided in report of Corporate Governance and form part of this report.

**Deposits**

During the year under review, your Company has not taken any public deposits.

**Particulars of Loans, Guarantee and Investments**

The Company, being a non-banking financial company registered with the RBI and engaged in the business of giving loans, is exempt from complying with the provisions of section 186 of the Act w.r.t. loans. Accordingly, the disclosures of the loans given as required under the aforesaid section have not been made in this Report.

Investments form part of the notes to the financial statements provided in this Annual Report.

**Related Party Transactions**

All contracts/arrangement/transactions entered by the Company during FY 2022-23 with related parties were in compliance with the applicable provisions of the Act and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee is obtained for all related party transactions which are foreseen and of repetitive nature. Pursuant to the said omnibus approval, details of transaction entered into is also reviewed by the Audit Committee on a quarterly basis.

All related party transactions entered during FY 2022-23 were on arm's length basis and in the ordinary course of business of the Company under the Act.

The Company has adopted a Related Party Transactions Policy. The policy, as approved by the Board, is uploaded on the Company's website at the web link: <https://www.purshottaminvestofin.in/codenpolicies.html>

No material transactions were entered with related parties referred to in sub-section (1) of section 188 during the financial year of the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

Details of the transactions with Related Parties are also provided in the accompanying financial statements.

In terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, the Company has submitted the half yearly disclosure of related party transactions to the BSE Ltd.

**Directors and key managerial personnel ('KMP')****A. Change in Directorate****i. Resignation:**

Mr. Rajendra Prasad Chauhan (DIN 01444662), Independent Director, resign w.e.f. 25th June, 2022 (Close of Business Hours) from the Board of Directors of the company due to non-clearance of proficiency self-assessment test only and no other material reason for his resignation.

Mr. Nitin Kumar Patni (DIN:08305842), Independent Director, resign w.e.f. 29<sup>th</sup> December, 2022 (Close of Business Hours) from the Board of Directors of the company due to his personal reasons only and no other material reason for his resignation.

**ii. Appointment:**

Mr. Parmit Kumar (DIN 03418216) has been appointed on 25<sup>th</sup> June, 2022 as an Additional Director under Independent Category and Further, shareholders in the last AGM have approved the change in designation of Mr. Parmit Kumar from Additional, Independent Director to Independent Director. As per the provisions of Companies Act, 2013 they will not be liable to retire by rotation.

Mrs. Mohita Patree (DIN 07315405) has been appointed on 24<sup>th</sup> December, 2021 as an Additional Director under Independent Category and Further, shareholders in the last AGM have approved the change in designation of Mrs. Mohita Patree from Additional, Independent Director to Independent Director. As per the provisions of Companies Act, 2013 they will not be liable to retire by rotation.

Mr. Sameer Relia (DIN 01147315) has been appointed on 09<sup>th</sup> August, 2022 as an Additional Director under Independent Category and Further, shareholders in the last AGM have approved the change in designation of Mr. Sameer Relia from Additional, Independent Director to Independent Director. As per the provisions of Companies Act, 2013 they will not be liable to retire by rotation.

However, this positions not being one of the categories exempting such persons from appearing in proficiency test as per Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended (except Mr. Sameer Relia), Independent Directors will undertake the test within the prescribed time limit.

**B. Directors liable to retire by rotation**

Mr. Pramod Kumar Jain, Executive Director (DIN: 00112968) retires by rotation at the ensuing AGM, being eligible, offers himself for re-appointment. Necessary details for re-appointment as required under the Act and SEBI Listing Regulations is given in the notice of 34<sup>th</sup> AGM.

**C. Key Managerial Personnel**

Pursuant to Section 203 of the Act, the Key Managerial Personnel of the Company as on 31st March 2023 are:

- a. Mr. Sahib Singh Gusain, Managing Director
- b. Mr. Pramod Kumar Jain, Executive Director & CFO\*
- c. Mr. Ankit Gupta, Company Secretary

\*Mr Pramod Kumar Jain, Executive Director & CFO, resign from the position of CFO w.e.f. 20<sup>th</sup> April, 2023 and continue only as Executive Director of the Company. Further, Mr Suraj Kumar appointed as CFO of the company w.e.f. 20<sup>th</sup> April, 2023.

**Declaration by Independent Directors**

All the Independent Directors have given necessary declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149 (6) of the Act, as amended, and Regulation 16 read with Regulation 25(8) of the SEBI Listing Regulations, as amended.

The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

**Statement of Board of Directors**

In the opinion of the Board, Independent Directors fulfil the conditions of independence as specified in the Act, Rules, Regulations made there under and are independent of the management and the Board is satisfied of the integrity, expertise, and experience of all Independent Directors on the Board. The Independent Directors have confirmed compliance of relevant provisions of Rule 6 of the Companies (Appointments and Qualifications of Directors) Rules, 2014.

**Board and Committee Meetings**

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report. The intervening gap between the Meetings was within the prescribed period.

**Directors' Responsibility Statement**

In compliance of section 134(3) (c) of the Act, the Directors, to the best of their knowledge and belief, confirm that:

- a) In the preparation of the annual financial statements for the year under reporting, the applicable Indian Accounting Standards (Ind As) have been followed and there is no material departures;
- b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) Proper internal financial controls were in place and the internal financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**Policy on appointment and remuneration of Directors**

The Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and other employees, pursuant to the provisions of the Act and the Listing Regulations.

In accordance with the Nomination and Remuneration Policy adopted by the Company, the Nomination and Remuneration Committee is responsible for developing competency requirements for the Board based on the industry and strategy of the Company.

The Committee is responsible for reviewing and vetting the profile of potential candidates vis-a-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board in accordance with the Nomination and Remuneration Policy of the Company. The Nomination and Remuneration Committee has formulated the criteria for determining requisite qualifications, positive attributes such as high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment and independence of Directors in terms of provisions of Section 178 of the Act and the Listing Regulations. The philosophy for remuneration of Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Remuneration Policy of the Company is aligned to this philosophy.

The Nomination and Remuneration Committee has inter-alia considered the following factors while formulating the Policy:

- (i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- (ii) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iii) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and all other employees is as per the Remuneration Policy of the Company.

The Remuneration Policy, as approved by the Nomination and Board, is uploaded on the Company's website at the web link: [https://www.purshottaminvestofin.in/pdf/report/Nomination%20And%20Remuneration%20Policy\\_w.e.f.%20January%201,%202022.pdf](https://www.purshottaminvestofin.in/pdf/report/Nomination%20And%20Remuneration%20Policy_w.e.f.%20January%201,%202022.pdf)

#### **Risk Management Policy**

The Company has adopted a Risk Management Policy in accordance with the provisions of the Act and the Listing Regulations. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

The Company has laid down procedures to inform the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status.

The risk management process consists of risk identification and assessment; risk measurement, mitigation, and monitoring; and risk reporting.

#### **Annual Evaluation of Board Performance and Performance of its Committees and of Directors**

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committees.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The Board's functioning was evaluated on various aspects, including *inter alia* degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Your Directors express their satisfaction with the evaluation process and inform that the performance of the Board as a whole, its Committees and its member individually were adjudged satisfactory.

#### **Corporate Governance and Management Discussion & Analysis Report**

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Annual Report, together with the Certificate from M/s Kundan Agrawal & Associates, Company Secretary in Practice in compliance with the requirements of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015. The Auditors' Certificate for the financial year 2022-23 does not contain any qualifications, reservations or adverse remarks.

#### **Anti-Sexual Harassment Policy**

Your Company has in place a policy on prevention of sexual harassment at workplace. No complaint of Sexual Harassment was received during the financial year 2022-23. Internal Complaint committee is not required to be constituted as the worker in our organisation is less than 10 during the Financial Year under review.

#### **Code for Prevention of Insider Trading**

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations 2015, the Company has adopted a Code for Prevention of Insider Trading. The objective of the code is to restrict an insider from dealing in the shares of the company either directly or indirectly when in possession of unpublished price sensitive information and also to restrict communication of such information. The code is applicable to directors and designated employees/ persons associated with the company. The code enumerates the procedure to be followed for dealing in the shares of the company and periodic disclosures to be made. It also restricts the insiders from dealing in the company's shares during the period when the 'Trading Window' is announced closed. The company secretary has been designated as the Compliance Officer.

The details of the said code are posted on the website of the company at <https://www.purshottaminvestofin.in/codenpolicies.html>

#### **Internal Controls Systems and Adequacy Thereof**

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Details of the internal controls system are given in the Management Discussion and Analysis Report, which forms part of the Directors' Report.

#### **Auditors and Audit**

##### **i) Statutory Auditors**

In terms of Section 139 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Members of the Company in 31st Annual General Meeting held on 26th September, 2020, approved the appointment of M/s. STRG & Associates, Chartered Accountants, (ICAI Firm Registration no. 014826N), as the Statutory Auditors of the Company from the conclusion of the 31<sup>st</sup> AGM till the conclusion of the 35th AGM of the Company to be held in the year 2024. The Statutory Auditors have confirmed they are not disqualified from continuing as Auditors of the Company. Pursuant to the notification dated May, 7, 2018 issued by Ministry of Corporate Affairs, the requirement for ratification of appointment of Auditors by the shareholders at every Annual General Meeting has been done away with.

The Report given by M/s. STRG & Associates, Chartered Accountants, on the financial statement of the Company for the financial year 2022-23 is part of the Annual Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

##### **ii) Secretarial Auditor**

In accordance with the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed Kundan Agrawal & Associates, Company Secretaries, to undertake the Secretarial Audit of the company. The

Secretarial Audit report is annexed herewith as Annexure-A. The Secretarial Audit Report is self-explanatory and do not call for any further comments. The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer.

Pursuant to regulation 24A(2) of SEBI Listing Regulations, a report on secretarial compliance for FY 2022-23 has been issued by Kundan Agrawal & Associates, Company Secretaries, and the same will be submitted with the stock exchanges within the given timeframe. The report will be made available on the website of the Company. There are no observations, reservations or qualifications or adverse remark in any of the aforesaid reports.

### iii) Cost Auditor

The provision of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company as the company is Non-Banking Financing Company.

### iv) Internal Auditor

Based on the recommendation of Audit Committee, the Board has approved the appointment of M/s. V S P V & Co. as Internal Auditors of the Company for the financial year 2023-24

M/s. V S P V & Co. was the Internal Auditor for the FY 2022-23.

### Reporting of Frauds

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor have reported to the Audit Committee/ Board or Central Government any instances of material fraud in the Company by its officers or employees under section 143(12) of the Companies Act, 2013 and the rules made thereunder.

### Secretarial Standards

The Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

### Nature of Business

There is no change in the nature of business during the period under review.

### Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavour to fulfil its responsibility towards society.

### RBI Norms

The Company continues to be in compliance with the Master Direction for Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company, during the year under review.

### Significant and Material Orders passed by the Regulators or Courts

During the year, The BSE Ltd has issued a observation letter dated 04th January, 2023 confirming their "No adverse Observation" to the Scheme of Arrangement for Amalgamation ("Scheme") of Middle Path Trading Private Limited ("Transferor Company 1") and Shiraj Marketing Private Limited ("Transferor Company2") with Purshottam Investofin Limited ("Transferee Company"). Further, the company filed 1<sup>st</sup> motion application before the Hon'ble NCLT, New Delhi Bench, to issue directions to call and convene the meeting of equity shareholders of Transferee Company along with other reliefs. The said hearing was held on dated 01<sup>st</sup> March, 2023 and their order pronounced on dated 13<sup>th</sup> July, 2023.

### Material changes and commitments affecting financial position between the end of financial year and date of the report

There have been no material changes and commitments, which affect the financial position of the company, that have occurred between the end of the financial year to which the financial statement relates and the date of report.

### Personnel

Industrial relations: During the year, the industrial relations at all the works of the Company were cordial.

### Particulars of employees

The information required under Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with any amendments thereto, is annexed as Annexure-B.

### Other Disclosures

Neither any application was made, nor any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 against the Company.

During FY 2022-23, there was no instance of one-time settlement with Banks or Financial Institutions. Therefore, as per rule 5(xii) of Companies (Accounts) Rules, 2014, reasons of difference in the valuation at the time of one-time settlement and valuation done while taking loan from the Banks or Financial Institutions are not reported.

### Investor Relations

Your Company always endeavours to keep the time of response to shareholders request/ grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders Grievances Committee of the Board meets periodically and reviews the status of the Shareholders Grievances.



**Particulars of Conservation of Energy, Technology, Absorption and Foreign Exchange Earnings and Outgo**

The information on conservation of energy, technology, absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 with any amendments thereto, is given as under:

|   | Current Year 2022-23 | Previous Year 2021-22 |
|---|----------------------|-----------------------|
| <b>Energy Conservation</b>                    | NIL                  | NIL                   |
| <b>Technology Absorption</b>                  | NIL                  | NIL                   |
| <b>Foreign Exchange Earnings and Outgoing</b> | NIL                  | NIL                   |

**Electronic Communication**

As a responsible corporate citizen, the Company supports the 'Green Initiative' undertaken by the Ministry of Corporate Affairs, Government of India, enabling electronic delivery of documents including the Annual Report etc. to shareholders at their e-mail address registered with the Depository Participants and Registrar & Transfer Agent.

To support the 'Green Initiative' and in compliance of Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Members who have not yet registered their email addresses or want to update a fresh email id are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form for receiving all communications, including Annual Report, Notices, Circulars, etc., from the Company electronically.

Further, as permitted by MCA Circulars and SEBI Circulars issued from time to time, Notice of the 34rd AGM and the Annual Report of the Company for the financial year ended 31st March, 2023 including therein the Audited Financial Statements for the year 2022-23, the above documents are being sent only by email to the Members. This Annual Report, along with other documents, is also available on the Company's website at <https://www.purshottaminvestofin.in>

**Acknowledgments**

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors  
For **Purshottam Investofin Limited**

Sd/-  
**Sahib Singh Gusain**  
Managing Director  
DIN: 00649786

Sd/-  
**Pramod Kumar Jain**  
Director  
DIN: 00112968

Date: 24/08/2023  
Place: New Delhi

Annexure-A

**Form No. MR-3  
SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2023**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To  
The Members  
**M/s PURSHOTTAM INVESTOFIN LIMITED**  
L-7, Menz. Floor, Green Park Extension,  
Delhi - 110016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Purshottam Investofin Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that:

- a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of the financial records and Books of the Company.
- c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.
- d) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2023 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (vi) Indian Stamp Act, 1899;
- (vii) Indian Contract Act, 1872;
- (viii) Income Tax Act, 1961 and indirect tax laws;
- (ix) Reserve Bank of India Act, 1934;
- (x) Applicable Labour Laws; and
- (xi) other applicable laws

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by statutory Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India.
- Listing Agreements with Stock Exchanges in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Minutes of the meetings were in compliance with the Secretarial standards laid down by ICSI.
- All decisions at Board Meetings and Committee Meetings are carried out by unanimously/majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- The compliances related to Non-Banking Financial Company were duly complied with.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Kundan Agrawal & Associates  
Company Secretaries  
FRN: S2009DE113700**

**Place: Delhi  
Date: 24/08/2023**

**sd/-  
Kundan Agrawal  
Company Secretary  
Membership No.: - F7631  
C.P. No. 8325  
UDIN: - F007631E000856116  
Peer Review No: 614/2019**

To  
The Members  
**M/s PURSHOTTAM INVESTOFIN LIMITED**  
L-7, Menz. Floor, Green Park Extension Delhi - 110016

Our Secretarial Audit Report for the financial year ended March 31<sup>st</sup>, 2023 of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
1. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.  
The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
2. We are not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
3. Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
4. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of managements. Our examination was limited to the verification of procedures on test basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Delhi  
Date: 24/08/2023

**For Kundan Agrawal & Associates**  
Company Secretaries  
FRN: S2009DE113700

Sd/-  
Kundan Agrawal  
Company Secretary  
Membership No.: - 7631  
C.P. No. 8325  
UDIN: - F007631E000856116  
Peer Review No.:- 614/2019

## Annexure –B

**[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year and;
2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, or Manager, if any, in the financial year:

| Name of Director's & KMP    | Category                  | Ratio to Median* | % increase in Remuneration |
|-----------------------------|---------------------------|------------------|----------------------------|
| Mr. Sahib Singh Gusain      | Managing Director         | 0.84:1           | None                       |
| Mr. Pramod Kumar Jain       | Whole-time Director & CFO | 1.65:1           | 37.5                       |
| Mr. Nitin Kumar Patni*      | Independent Director      | -                | None                       |
| Mr. Parmit Kumar            | Independent Director      | -                | None                       |
| Mr Rajendra Prasad Chauhan* | Independent Director      | -                | None                       |
| Mrs Mohita Patree           | Independent Director      | -                | None                       |
| Mr. Sameer Relia            | Independent director      | -                | None                       |
| Mr. Ankit Gupta             | Company Secretary         | 0.56:1           | 55.56%                     |

\*Mr. Rajendra Prasad Chauhan and Mr. Nitin Kumar Patni resigned w.e.f. close of business hours on 25.06.2022 and 29.12.2022 respectively.

3. The percentage monthly increase in the median remuneration of employees in the financial year: 47.78%
4. The number of permanent employees on the rolls of Company as at 31.03.2023: 8
5. Average percentage increase already made in the salaries of employees other than the managerial personnel in FY 2022-23 was 68.67%, the average percentage increase in the managerial remuneration for the year was 27.08%. The increment given to each individual employee is based on the employees' education, potential, experience as also their performance and contribution to the Company's progress over a period of time and also the industrial standards in India.
6. It is affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

**[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

None of the employees' employed throughout the financial year ended on 31 March 2023 and was in receipt of Remuneration for that year, in the aggregate not less than Rupees One Crore Two Lacs only or for a part of the financial year, was in receipt of remuneration for for that financial year, in the aggregate, not less than Rupees Eight Lacs and Fifty Thousand only per month.

For Purshottam Investofin Limited

Sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-  
Pramod Kumar Jain  
Director  
DIN: 00112968

Date: 24/08/2023  
Place: Delhi

## REPORT ON CORPORATE GOVERNANCE

Pursuant to Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance as follows:

A Good Corporate Governance is a system by which Companies are directed and controlled by the management in the best interest of the stakeholders and others. Corporate Governance ensures fairness transparency and integrity of the Management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Companies. The Company has been practicing the principles of Good Corporate Governance over the years.

The mission is to provide sustainable advanced solution and service to our customers, long term partnership with its investors, maximizing value to our stakeholders, clients, suppliers and its employees.

### The Company's philosophy on Code of Governance

The Company's Board of Directors' responsibility is to govern the affairs of the Company for achievement of business success and the enhancement of long-term stakeholder's value with the highest standards of integrity and ethics. The Company's Board also considers the interests of other constituencies including the Company's employees, customers, suppliers and the communities in which it does business. The Company strives to set and achieve high standards of Corporate Governance. "Endeavor to maximization of long-term shareholders wealth" is the edifice on which the Corporate Governance initiative of Purshottam's is built on. The Company is of the view that transparency in management, best board practices and empowerment of shareholders are essential for maximizing shareholders value.

### Board of Directors

The primary functions of Board of Directors include:

- **Strategic and Operational planning** — reviewing, understanding and approving Purshottam's long-term strategic plans and annual operating plans and monitoring the implementation and execution of those plans.
- **Financial reporting** — Reviewing, understanding and approving Purshottam's financial statements and reports and overseeing the establishment and maintenance of controls, process and procedures to promote accuracy, integrity and clarity in financial and other disclosures.
- **Governance, compliance and risk management** — Overseeing the establishment and maintenance of Purshottam's governance and compliance processes and procedures to promote the conduct of Purshottam's business with the highest standards of responsibility, ethics and integrity.

As on 31<sup>st</sup> March, 2023, the company has 5 Directors, 2 are Executive Directors and 3 are Non- Executive-Independent Directors (including one-Woman Independent Director). The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.

The policy of the Company is to have an optimum combination of Executive and Non-Executive Directors, to ensure the independent functioning of the Board.

Independent Directors are non-executive directors as defined under Regulation 16(1) (b) of the SEBI Listing Regulations and Section 149(6) of the Act along with rules framed thereunder. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1) (b) of the SEBI Listing Regulations and that they are independent of the management. Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Seven Board Meetings were held during the year under review and the gap between two meetings did not exceed the prescribed timelines. The said meetings were held on:

28.04.2022, 30.05.2022, 25.06.2022 09.08.2022, 10.08.2022 10.11.2022 and 14.02.2023 during the Financial Year 2022-23. The necessary quorum was present for all the meetings.

Details of the composition of the Board, category of the Directors and their attendance at Board Meetings and last Annual General Meeting (AGM), number of other directorships / other committee memberships held during the financial year 2022-2023, are given below:

| Name                   | Category                                 | Number of Committee Memberships/ Chairmanships held in other Public Limited Companies incorporated in India |        | No. of Board Meetings Attended during the year | No. of other directorship in other Indian and overseas companies |
|------------------------|--|---|--------|--|--|
|                        |  | Chairman  | Member |  |  |
| Mr. Sahib Singh Gusain | Executive Director, Managing Director    | -   | -      | 07   | 09   |
| Mr. Pramod Kumar Jain* | Executive Director & CFO                 | -   | -      | 07   | 09   |
| Mrs. Mohita Patree**   | Non-Executive Women Independent Director | -   | -      | 07   | 00   |
| Mr. Parmit Kumar**     | Non-Executive Independent Director       | -   | -      | 04   | 00   |

|                            |                                    |   |   |    |    |
|----------------------------|------------------------------------|---|---|----|----|
| <b>Mr. Sameer Relia***</b> | Non-Executive Independent Director | - | - | 01 | 04 |
|----------------------------|------------------------------------|---|---|----|----|

Note: Only the Audit Committee and the Stakeholders Relationship Committee are considered for the purpose of reckoning committee positions.

\* Mr. Pramod Kumar Jain was resigned from the position of CFO and continue as Whole Time Director w.e.f. 20.04.2023(close of business hours)

\*\*Mr. Parmit Kumar, was appointed as Additional, Independent Director of the company w.e.f. 25.06.2022 and regularized in last AGM as Independent Director.

Mrs. Mohita Patree, was appointed as Additional, Women Independent Director of the company w.e.f. 24.12.2021 and regularized in last AGM as Independent Director.

Mr. Sameer Relia, was appointed as Additional, Independent Director of the company w.e.f. 09.08.2022 and regularized in last AGM as Independent Director.

\*\*\*Mr Rajendra Prasad Chauhan, Independent Director, resigns w.e.f 25.06.2022 and attended no board meetings in F.Y. 2022-23. Mr. Chauhan resigns due to non- clearance of the online proficiency self-assessment test. There are no other material reason.

Mr. Nitin Kumar Patni, Independent Director, resigns w.e.f 29.12.2022 and attended 6 board meetings in F.Y. 2022-23. Mr. Patni resigned due to his personal reasons and pre-occupations only and there is no other material reason his resignation.

Mr. Sahib Singh Gusain, Mr. Pramod Kumar Jain, Mrs. Mohita Patree (Chairperson of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee), Mr. Parmit Kumar has attended the Last AGM.

None of the directors holds any directorship in any other public listed company. All above disclosed 'other directorships' are being held in the other unlisted companies.

None of the directors hold office as a director, including as an alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary companies of a public company are included; while directorships in dormant companies and section 8 of the Act/section 25 of the Companies Act, 1956 are excluded. For the purpose of reckoning the directorships in listed companies, only equity listed companies have been considered.

As per declarations received, no director serves as an independent director in more than seven equity listed companies or in more than three equity listed companies if he/she is a whole-time director/managing director in any listed company.

None of the directors was a member in more than ten committees, nor a chairperson in more than five committees across all public companies in which he/she was a director.

As on 31<sup>st</sup> March, 2023, None of executive and non- executive directors held any shares and convertible instruments in the Company.

The Board confirms that the Independent Directors fulfill the conditions specified in the Listing Regulations and the Act and are Independent of the management of the Company.

The docs relating to agenda is circulated before the meeting to the Board members, along with comprehensive background information on the items in the agenda to enable the Board to arrive at appropriate decisions. The information as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") is made available to the Board. The Board also reviews the declarations made by the management regarding compliance with all applicable laws, on a quarterly basis.

#### **Skills/ Expertise/ Competencies of the Board of Directors**

Members of the company be and is hereby informed that the Board with the help of Nomination and Remuneration Committee evaluates composition of the Board of Directors to ensure that the Board has the appropriate mix of skills, expertise, experience, professional competencies, independence and knowledge to ensure their continued effectiveness. It is evident from the details given herein below that director of the Company have expertise in different fields including strategic and business leadership, entrepreneurship, finance, accounts, governance, decision making, compliance, administrative area, tax, legal, Risk management etc. Details as mentioned herein above shall be treated as an adequate disclosure regarding skills / expertise of the directors pursuant to Schedule V of SEBI (LODR) Regulations, 2015.

The brief profile of the Directors of the Company as on 31.03.2023, in line with the requirement of Listing Regulations and the Companies Act, 2013 is given herein below:

| Name of Director       | Profile  |
|------------------------|--|
| Mr. Sahib Singh Gusain | He is Managing Director of the Company. He has more than 15 years of experience in the field of trading, decision making, tax, accounting, financing, investments, and legal. He is expert in understanding and delivering business concepts in flashy and never forgettable manner. He has adopted the good planning methods and executing aggressive strategies to achieve business goals. He is also a member of audit committee and Stakeholder Relationship Committee of the company.   |
| Mr. Pramod Kumar Jain* | Mr. Jain is CFO and Executive Director of the Company. He is Graduate by qualification. He has a vast knowledge and experience in field of trading, decision making, tax, accounting, financing, investments, entrepreneurship, compliance, risk management and legal. He has handled diversified business and having good experience in various segments. He has adopted the good planning methods and executing aggressive strategies to achieve business goals.   |
| Mrs. Mohita Patree     | She is a Post Graduate (MA). She is having a vast and rich experience and knowledge in the field of Academia, Leadership, Decision Making, entrepreneurship, Risk Management, Finance, Policies Making and Planning etc. She has worked with diversified business/ Industries and having an elaborate experience in various segments like marketing & sales, academics and HR domains also. She is also a chairperson of audit committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee of the company. |
| Mr. Parmit Kumar       | He is a BCA graduate, from IGNOU in the year 2003. He has vast and rich experience in the relevant field of technology, management and interpersonal skills  |
| Mr. Sameer Relia       | He is post Graduate (MBA finance) from renowned Delhi university. He is having a vast and rich experience  |

and knowledge in the field of Finance, Leadership, Decision Making, Risk Management, Policies Making and Planning etc. He has worked with diversified business/ Industries and having an elaborate experience in various segments like Finance., strategic leadership, and Management. He has caliber to quickly adapt to challenges and changing environment

\*Mr. Pramod Kumar Jain resigned from the position of CFO w.e.f. 20.04.2023 (close of business hours) and continues as Director of the Company

#### Separate Meeting of Independent Directors

A separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, was held on 30<sup>th</sup> December, 2022, as required under Schedule IV to the Companies Act, 2013 ("the Act) and the Listing Regulations. All Independent Directors have attended the meeting held on 30<sup>th</sup> December, 2022. Mr. Parmit Kumar chaired the Meeting.

#### Familiarization programs

The details of familiarization programs imparted to independent directors, is uploaded on the Company's website at the web link: [https://www.purshottaminvestofin.in/familiarization\\_programme.html](https://www.purshottaminvestofin.in/familiarization_programme.html)

#### Evaluation of Board Performance and performance of its Committees and Directors

The criteria of evaluation have been adequately explained in Director's report.

#### Audit Committee

The Audit Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Companies Act.

The powers, roles and terms of reference of the Audit Committee cover the areas as specified under the Listing Regulations and the Act, 2013 besides other terms as may be referred by the Board. The functions of the Audit Committee include reviewing the Company's financial reporting process, disclosure norms, internal control systems, accounting policies and practices as well as quarterly / half-yearly / yearly financial statements etc. It approves the appointment of Chief Financial Officer, recommends appointment of Statutory Auditors, fixes audit fees and reviews matters required to be included in the Directors' Responsibility Statements, review of employees' remuneration packages and its financial implications, disclosures of related party transactions (if any), internal control systems, scope for observations of the auditors and adequacy of the internal audit function.

The members of the Audit Committee met Five times on 30.05.2022, 09.08.2022, 10.08.2022, 10.11.2022, 14.02.2023 during the financial year 2022-23. The necessary quorum was present in the meeting. The Company Secretary acts as the Secretary for the Audit Committee.

Details of the composition of the Audit Committee and their attendance at Audit Committee meetings are given below:

| Name  | Category    | Meetings Attended |
|---|-------------|-------------------|
| Mrs. Mohita Patree<br>(Independent)         | Chairperson | 05                |
| Mr. Sahib Singh Gusain<br>(Non-Independent) | Member      | 05                |
| Mr. Parmit Kumar<br>(Independent)           | Member      | 04                |
| Mr. Sameer Relia<br>(Independent)           | Member      | 01                |

\* Board in its meeting held on 25.06.2022, reconstitutes the Audit Committee and appointed Mr. Parmit Kumar as member of this committee w.e.f. 25.06.2022

\*Board in its meeting held on 09.08.2022, further re-constitutes the Audit Committee and appointed Mr. Sameer Relia as member of this committee w.e.f. 09.08.2022

\*Mr. Nitin Kumar Patni resigned from the Board and committee positions w.e.f. 29.12.2022 (Close of Business Hours) and attended 04 audit committee meetings in FY 2022-23

\*Mr. Rajendra Prasad Chauhan resigned from the Board and committee positions w.e.f. 25.06.2022 (Close of Business Hours) and has not attended any audit committee meeting in FY 2022-23

#### Stakeholder Relationship Committee

The Stakeholders' Relationship Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

During the year, 4(Four) Stakeholders Relationship Committee Meeting was held as on 30.05.2022, 09.08.2022, 10.11.2022 and 14.02.2023.

The necessary quorum was present in the meeting. The composition of Stakeholders Relationship Committee meeting and number of Stakeholders Relationship Committee meetings attended by the Members during the year is given below:

| Name of the Directors               | Category    | No. of Meetings attended |
|-------------------------------------|-------------|--------------------------|
| Mrs. Mohita Patree<br>(Independent) | Chairperson | 04                       |



|   |        |    |
|---|--------|----|
| Mr. Sahib Singh Gusain<br>(Non-Independent) | Member | 04 |
| Mr. Parmit Kumar<br>(Independent)           | Member | 02 |

\*Board reconstitutes the Stakeholder Relationship Committee and appointed Mr. Parmit Kumar as member of this committee w.e.f. 09.08.2022

\*Mr. Nitin Kumar Patni resigned from the Board and Committee positions w.e.f. 29.12.2022 (Close of Business Hours) and attended 03 committee meeting in FY 2022-23

Name and designation of compliance officer: Mr. Ankit Gupta, Company Secretary.

#### **Terms of Reference**

- To consider and resolve the grievances of Security holders of the Company.
- To approve applications for transfer, transmission, transposition of shares and mutation of share certificates including issue of duplicate certificates, split sub-division or consolidation of certificates and to deal with all related matters
- To look into and redress the Shareholders / investors grievances relating to:
  - Transfer of shares;
  - Non-receipt of dividends;
  - Non-receipt of annual reports; and
  - Any other complaint concerning the Shareholders /investors
- The committee will oversee the performance of the Registrars and Share Transfer Agents of the company.
- Such of the matters as may be required, time to time, by any statutory or regulatory authority to be attended by the committee;
- Consider other matters, as from time to time be referred to it by the Board.

#### **Details of No. of Shareholders complaints received, No. of Complaints not solved to the satisfaction of shareholders and no. of pending complaints**

| S. No. | Nature of Complaints                                  | Received | Resolved | Pending |
|--------|---|----------|----------|---------|
| 1.     | Non-receipt of Dividend Warrants in respect of Shares | NIL      | NIL      | NIL     |
| 2.     | Non- receipt of Annual Report                         | NIL      | NIL      | NIL     |
| 3.     | Non-receipt of Bonus Shares                           | NIL      | NIL      | NIL     |

#### **Nomination and Remuneration Committee**

The Nomination and Remuneration Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of the Companies Act.

Terms of reference: The Remuneration Policy has been adequately explained in Director's report and uploaded on website of the Company <https://www.purshottaminvestofin.in/codenpolicies.html>

During the year, 3 (three) Nomination and Remuneration Committee Meetings were held on 25.06.2022, 09.08.2022 and 10.11.2022. The necessary quorum was present in the meeting. The Company Secretary acts as the Secretary for the Nomination and Remuneration Committee.

| Name of the Directors               | Category    | No. of Meetings attended |
|-------------------------------------|-------------|--------------------------|
| Mrs. Mohita Patree<br>(Independent) | Chairperson | 03                       |
| Mr. Parmit Kumar<br>(Independent)   | Member      | 02                       |
| Mr. Sameer Relia<br>(Independent)   | Member      | 00                       |

\*Board reconstitutes the Nomination & Remuneration Committee and appointed Mr. Parmit Kumar as member of this committee w.e.f. 25.06.2022

\*Board reconstitutes the Nomination & Remuneration Committee and appointed Mr. Sameer Relia as member of this committee w.e.f. 09.08.2022

\*Mr. Rajendra Prasad Chauhan, Independent Director, resigns w.e.f. 25.06.2022 (Close of Business Hours) and has not attended any meeting in FY 2022-23

\*Mr. Nitin Kumar Patni, Independent Director, resigns w.e.f. 29.12.2022 (Close of Business Hours) and attended 03 meeting of this committee in FY 2022-23.

#### **Criteria for Performance Evaluation of Independent Directors**

The criteria and manner for evaluation of performance of Independent Directors provide certain parameters like board composition & quality, commitment to the Company's vision, level of participation at Board/Committee Meeting, level of engagement and contribution, Independence

of judgment, understanding duties, responsibilities, qualifications, disqualifications and liabilities as an independent director, up-to-date knowledge / information pertaining to business of the Company in which the Company is engaged in, implementation of good corporate governance practices, enhancing long term shareholders' value, professional approach, openness to ideas, providing guidance and counsel to senior management in strategic matters and rendering independent and unbiased opinion at the meetings etc., monitoring the company's internal controls & review compliance Reports on applicable laws, regulations and guidelines.

#### Details of Remuneration paid to Directors

The remuneration of Executive Directors is decided by the Board based on the recommendations of the Remuneration Committee as per remuneration policy, within the ceiling fixed by the shareholders.

| Name                   | Category                            | Annual Salary (In Rs.) | Directors' Fees paid |
|------------------------|-------------------------------------|------------------------|----------------------|
| Mr. Sahib Singh Gusain | Managing Director                   | 8,40,000               | Nil                  |
| Mr. Pramod Kumar Jain  | Executive Director                  | 16,50,000              | Nil                  |
| Mrs. Mohita Patree     | Independent Non- Executive Director | Nil                    | Nil                  |
| Mr. Parmit Kumar       | Independent Non- Executive Director | Nil                    | Nil                  |
| Mr. Sameer Relia       | Independent Non-Executive Director  | Nil                    | Nil                  |

\*Mr. Rajendra prasad Chauhan resigned w.e.f. 25.06.2022 (Close of Business Hours). No sitting fee was paid to Mr. Rajendra Prasad Chauhan during the FY 2022-23.

\* Mr. Nitin Kumar Patni, Independent Director, resigned w.e.f 29.12.2022 (Close of Business Hours). No Sitting fee was paid to Mr. Nitin Kumar Patni

The Company has not paid any allowance, perquisite commission etc. to its Executive Directors. Further, no stock options have been allotted to any Director(s) during the financial year under consideration.

For any termination of contract, in accordance with the provisions of AOA and the provision of the Companies Act, 2013 and rules made thereunder, as amended, for all Executive Directors.

Executive directors serve a reasonable notice period.

The Service contract with Mr. Pramod Kumar Jain and Sahib Singh Gusain is upto 12<sup>th</sup> August, 2024

The Company has no other pecuniary relationship or transactions with Non-Executive Directors.

#### MD and CFO Certification

The MD and CFO have certified, in terms of the regulation 17(8) of Listing Regulations, to the Board that the financial statements present a true and fair view of the Company's affairs and are in compliance with existing accounting standards (Annexure-C).

#### Code of Conduct

All Board of Directors and senior management personnel have affirmed their respective annual compliance with the provisions of the Code of Conduct for the financial year ended March 31, 2023 laid down by the Board to govern the conduct of Directors and senior management of the Company by certain fundamental business principles, ethics, values, policies and procedures within the applicable laws, rules and regulations. A copy of the Code has been put on the Company's website [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

#### Directors Inter-se Relations

There is no inter-se relationship between Directors of the Company.

#### General Body Meeting

The details of Annual General Meetings held in the last 3 years are as under:

| Particulars             | Date & Time                                  | Venue                      |
|-------------------------|--|----------------------------|
| AGM<br>For F.Y 2021 -22 | September 20 <sup>th</sup> 2022 at 4:30 pm   | Through Video Conferencing |
| AGM<br>For F.Y 2020-21  | September 30 <sup>th</sup> 2021 at 5:00 p.m. | Through Video Conferencing |
| AGM<br>For F.Y 2019-20  | September 26 <sup>th</sup> 2020 at 9:00 a.m. | Through Video Conferencing |

\* No Extraordinary General Meeting (EGM) & NCLT Convened Meeting was convened during the last three financial years, namely 2022-23, 2021-22, and 2020-21.

All resolutions moved at the last AGM were passed by means of electronic voting and voting at the AGM by the requisite majority of members.

#### Special Resolution(s)

Eight Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 20<sup>th</sup>, 2022 of the Company.

1. Regularization of Mrs Mohita Patree as Independent director of the company
2. Regularization of Mr Parmit Kumar as Independent director of the company
3. Regularization of Mr Sameer Relia as Independent director of the company.
4. Authority to the Board of Directors under Section 180 (1) (c) of the Companies Act, 2013 for borrowings upto the revised limit of Rs. 250 crores
5. Authority to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the revised limit of Rs. 250 crores
6. Consent of Members for increase in the limits applicable for making investments in Bodies Corporate
7. Alteration of the Object Clause of the Memorandum of Association of the Company
8. Alteration in Articles of Association of the Company

Two Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 30<sup>th</sup>, 2021 of the Company.

1. To Re-appointment of Mr. Pramod Kumar Jain.
2. To Re-appointment of Mr. Sahib Singh Gusain.

Two Special Resolutions were passed by the shareholders at the Annual General Meeting held on September 30<sup>th</sup>, 2020 of the Company.

1. To authorization secure the borrowings U/s 180(1) (a) of the Companies, Act, 2013 and amount not exceeding Rs. 100.00 Crores (Rupees Hundred Crores only).
2. Consent of Members for increase in the limits applicable for making investments in Bodies Corporate.

No special resolution passed last year through postal ballot.

As on the date of this report, no special resolution is proposed to be conducted through postal ballot.

#### Means of Communication

The Unaudited/Audited Financial Results and other relevant notices regarding Book Closure and date of AGM have been published in a Hindi Newspaper and an English Newspaper. The results were sent to the Stock Exchange on quarterly basis. Details of publication of Financial Results are given below:

| PERIOD  | NAME OF NEWSPAPER                               |
|---|---|
| Audited Financial Results for the year ended 31.03.2023         | Financial Express (English)<br>Jansatta (Hindi) |
| Unaudited Financial Results for the Quarter ended on 31.12.2022 | Financial Express (English)<br>Jansatta (Hindi) |
| Unaudited Financial Results for the Quarter ended on 30.09.2022 | Financial Express (English)<br>Jansatta (Hindi) |
| Unaudited Financial Results for the Quarter ended on 30.06.2022 | Financial Express (English)<br>Jansatta (Hindi) |

In addition to the above, the Company's quarterly, half-yearly and annual audited financial results and other statutory filings are also available on [www.bseindia.com](http://www.bseindia.com) and the web portal of the Company at [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

Official news releases and presentations, if any, made to Institutional Investors and Analysts are posted on the Company's website at [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)

#### Shareholders' Information

|                                 |  |
|---------------------------------|--|
| 1. Annual General Meeting Day : | Saturday   |
| Date :                          | September 30th 2023  |
| Time :                          | 05:00 P.M.   |
| Venue/Mode:                     | The Company is conducting meeting through video conferencing ('VC')/other audio visual means ('OAVM') pursuant to the MCA circular. For details please refer to the Notice of AGM. |
| 2. Financial Year               | 1 <sup>st</sup> day of April to 31 <sup>st</sup> day of March for each year.   |
| 3. Date of Book Closure:        | Sunday, 24th September, 2023 to Saturday, 30th September, 2023 (both days inclusive)   |

|  |   |
|--|---|
| <b>4. Dividend</b>   | In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.  |
| <b>5. Listing on Stock Exchange</b>  | BSE LTD.<br>Listing fee for the aforesaid Stock Exchange have already been paid for the financial year 2022-23<br>Annual custodian charges of Depository have also been paid to NSDL and CDSL for the financial year ended March 31, 2023.  |
| <b>6. Stock Code</b>   | BSE Limited: 538647<br>D-mat ISIN Number in NSDL & CDSL: INE729C01020   |
| <b>7. Share transfer system:</b>   | SEBI had mandated that, effective from 1st April, 2019, securities of listed companies can only be transferred in dematerialized form except where the claim is lodged for transmission or transposition of shares. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Further SEBI vide Circular dated 25th January, 2022 on "Issuance of Securities in dematerialized form in case of Investor Service Requests" has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Subdivision/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition.<br>As per the requirement of Regulation 40(9) of the Listing Regulations, the Company has obtained the certificate from the Company Secretary in practice for due compliance of share transfer formalities. |
| <b>8. Registrar &amp; Share Transfer Agent</b>   | MAS Services Ltd.<br>T-34, 2nd Floor,<br>Okhla Industrial Area, Phase-II,<br>New Delhi – 110020<br>Telephone no. +91-11-2638-7281, Email: <a href="mailto:info@masserv.com">info@masserv.com</a>  |
| <b>9. Outstanding Warrants GDRs/ADRs, and Convertible Bonds, Conversion date and likely impact on equity</b> | The Company has not issued any GDRs / ADRs / Warrants or any convertible instruments.   |
| <b>10. Plant Location</b>  | Not Applicable  |
| <b>11. Address for Correspondence</b>  | Same as Registered Office   |
| <b>12. Compliance Officer</b>  | Mr. Ankit Gupta   |

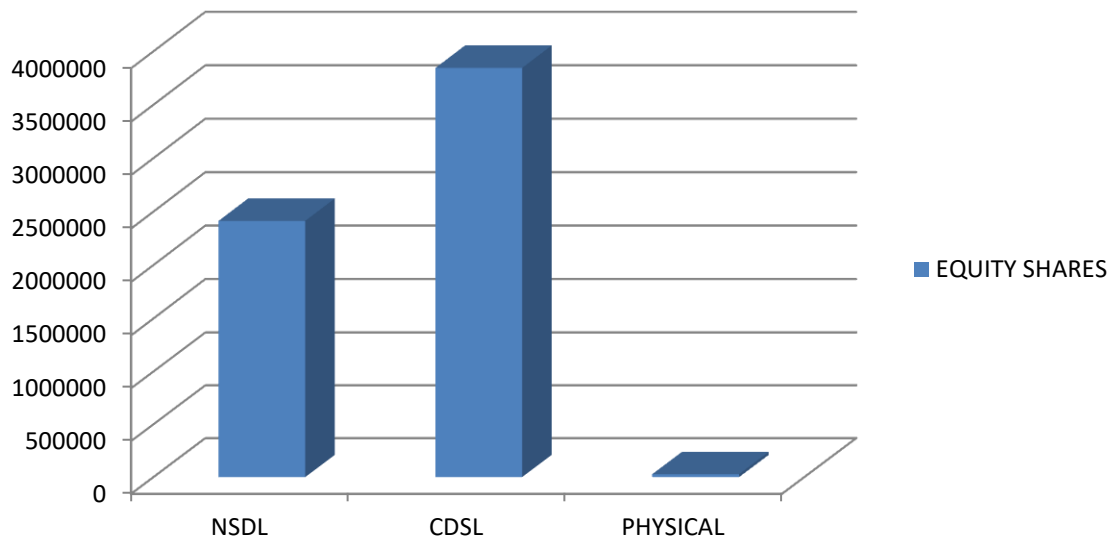
List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad – NA

#### Dematerialization of Shares

Total Equity Shares of the company are 6283575. 6256335 Equity Shares of the Company are dematerialized. 2412429 Shares with NSDL and remaining 3843906 Shares with CDSL. The ISIN with NSDL and CDSL is INE729C01020.

As on 31<sup>st</sup> March, 2023

## EQUITY SHARES

Distribution of shareholding (as on 31<sup>st</sup> March 2023)

| Sr. No. | No. of equity Shares held | No. of Shareholders | % of total Shareholders | No. of total Shares held | Shareholding in % age |
|---------|---------------------------|---------------------|-------------------------|--------------------------|-----------------------|
| 1       | 1-5000                    | 851                 | 88.186                  | 45037                    | 0.716                 |
| 2       | 5001-10000                | 36                  | 3.730                   | 29741                    | 0.473                 |
| 3       | 10001-20000               | 11                  | 1.139                   | 15972                    | 0.254                 |
| 4       | 20001-30000               | 12                  | 1.243                   | 30204                    | 0.480                 |
| 5       | 30001-40000               | 6                   | 0.621                   | 22244                    | 0.354                 |
| 6       | 40001-50000               | 4                   | 0.414                   | 17771                    | 0.282                 |
| 7       | 50001-100000              | 9                   | 0.932                   | 68072                    | 1.083                 |
| 8       | 100001 & above            | 36                  | 3.730                   | 6054534                  | 96.354                |
|         | <b>Total</b>              | <b>965</b>          | <b>100.00</b>           | <b>62,83,575</b>         | <b>100.00</b>         |

Market Price Data; High/ Low during each month in financial year 2022-23\*

| Month  | Purshottam' market price |       | BSE Sensex |          |
|--------|--------------------------|-------|------------|----------|
|        | High                     | Low   | High       | Low      |
| Apr-22 | 20.35                    | 16.15 | 60845.10   | 56009.07 |
| May-22 | 18.45                    | 13.60 | 57184.21   | 52632.48 |
| Jun-22 | 16.34                    | 11.47 | 56432.65   | 50921.22 |
| Jul-22 | 14.20                    | 11.41 | 57619.27   | 52094.25 |

|        |       |       |          |          |
|--------|-------|-------|----------|----------|
| Aug-22 | 18.24 | 12.20 | 60411.20 | 57367.47 |
| Sep-22 | 15.80 | 12.60 | 60676.12 | 56147.23 |
| Oct-22 | 18.99 | 13.50 | 60786.70 | 56683.40 |
| Nov-22 | 19.80 | 15.35 | 63303.01 | 60425.47 |
| Dec-22 | 16.80 | 11.50 | 63583.07 | 59754.10 |
| Jan-23 | 17.75 | 12.04 | 61343.96 | 58699.20 |
| Feb-23 | 19.55 | 16.15 | 61682.25 | 58795.97 |
| Mar-23 | 22.28 | 19.55 | 60498.48 | 57084.91 |

\*Data source – official website of Bombay Stock Exchange [www.bse.india.com](http://www.bse.india.com)

#### Shareholding Pattern (as on 31<sup>st</sup> March 2023)\*

| Categories                                    | No. of Shares  | Shareholding in % |
|---|----------------|-------------------|
| Promoter and Promoter' Group                  | -              | -                 |
| Mutual Funds                                  | -              | -                 |
| Bodies Corporate                              | 3831954        | 60.98             |
| Indian Public (Individuals & HUF)             | 2128008        | 33.87             |
| Foreign shareholding (NRIs / OCBs / FIIs/FPI) | 315000         | 5.01              |
| Others (Clearing Member/NRIs)                 | 8613           | 0.14              |
| <b>Total</b>                                  | <b>6283575</b> | <b>100.00</b>     |

Note:

\*The company has issued only one class of shares/ securities i.e., fully paid-up equity shares.

#### Other Disclosures:

- Disclosure on materially significant related party transactions  
All transactions entered into with Related Parties as defined under Listing Regulations during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. All such transactions were reviewed and approved by the Audit Committee. Prior omnibus approvals are granted by the Audit Committee for related party transactions which are of repetitive nature, entered in the ordinary course of business and are on arm's length basis in accordance with the provisions of Companies Act, 2013 read with the Rules issued there under and the Listing Regulations. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis is periodically placed before the Audit Committee for approval. The particulars of transactions between the Company and the related parties for the year ended March 31, 2023, are disclosed in the notes to the accounts in this Annual Report. None of these transactions are likely to have any conflict with the Company's interest and approval required, if any, from members as per Regulation 23 of SEBI LODR, 2015 have been taken. Policy Web link: <https://www.purshottaminvestofin.in/codenpolicies.html>
- Details of non - compliance by the Company, penalties, and strictures imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on the matter related to capital markets, during the last three years. Purshottam Investofin Limited has complied with all the requirement of regulatory authorities. No penalties/strictures were imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on the matter related to capital markets, during the last three years.
- The company has a vigil mechanism named 'Whistle Blower Policy' to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted on the website of the company at <https://www.purshottaminvestofin.in/codenpolicies.html>. The Company affirms that no personnel have been denied access to the Audit Committee.
- Details of compliance with mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and adoption of the non- mandatory requirements of Regulation 27(1) of the Listing Regulations: The Company is complying with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Company has adopted only one discretionary requirement as specified in Part E of Schedule II of SEBI LODR i.e. reporting of Internal Auditor directly to the audit committee.
- Disclosure with respect to demat suspense account/ unclaimed suspense account: Not applicable.
- Material Subsidiaries:  
During the year under review, the Company does not have any material subsidiaries.  
Policy web link: <https://www.purshottaminvestofin.in/codenpolicies.html>

- g) No funds have been raised through preferential allotment or qualified institutions placement.
- h) Total fee of Statutory Auditor paid in in F.Y 2022-23 for all services rendered is 1,77,000 incl. GST.
- i) Particulars of Directors seeking appointment/reappointment at the ensuing Annual General Meeting have been provided in the Notice of the Annual General Meeting.
- j) The business activities of the Company are not directly exposed to any commodity price risks/foreign exchange risk and accordingly, the Company did not enter in any commodity hedging activities.
- k) The Company has received a certificate from Kundan Agarwal & Associates, Company Secretary in Practice that none of the directors on the Board of Purshottam Investofin Limited has been debarred or disqualified from being appointed or continuing as directors of the Companies by the Securities and Exchange Board of India/ Ministry of Corporate Affairs or any such statutory authority. (Annexure-D)
- l) The Company has not received any complaint of sexual harassment and no complaint pending under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 during the financial year under reporting.
- m) The securities of the Company were not suspended from trading during the year on account of corporate actions or otherwise.
- n) Information required under clause 5A of Paragraph A OF Part A of schedule III of the Listing Regulations: No agreements are entered into by the shareholders, promoters, promoter group entities, related parties, directors, KMP, employees of the company or of its subsidiaries companies, among themselves or with the company or with a third party, solely or jointly, which either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the company or impose any restriction or create any liability on the company.
- o) Senior Management: Particulars of senior management including the changes therein since the close of the previous financial year are as follows:

| S. No. | Name               | Designation                            | Changes since the close of previous financial year |
|--------|--------------------|--|--|
| 1      | Pramod Kumar Jain* | Executive Director & CFO               | -  |
| 2      | Ankit Gupta        | Company Secretary & Compliance Officer | -  |

- Mr Pramod Kumar Jain, Executive Director & CFO, resign from the position of CFO w.e.f. 20<sup>th</sup> April, 2023 and continue only as Executive Director of the Company. Further, Mr Suraj Kumar appointed as CFO of the company w.e.f. 20<sup>th</sup> April, 2023.
- p) The disclosures of the compliance with corporate governance requirements specified in regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015.  
The Company is in compliance with corporate governance requirements specified in regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015 and the compliance certificate is annexed to the report as (Annexure-E)  
Further, the Company has been regularly submitting the quarterly corporate governance compliance report to the stock exchanges as required under regulation 27(2) of the SEBI Listing Regulations.
- q) During the period under review, the board has accepted all mandatory recommendation of committees.
- r) Disclosure on loans or advances: There have been no loans or advances extended by the Company or its subsidiaries, which bear resemblance to loans, to any firms or companies where the Directors of the Company hold an interest.
- s) The Company has complied with all the requirements of Corporate Governance Report as stated under sub-para (2) to (10) of section (C) of Schedule V to the Listing Regulations.
- t) Certain information and disclosures under the Act, 2013 and Listing Regulations, have been provided either in Directors' Report or in Management Discussion Analysis or in other section of this report. The same can be referred for any further requisite information.

On behalf of the Board of Directors  
For **Purshottam Investofin Limited**

|                           |                          |
|---------------------------|--------------------------|
| <b>Sd/-</b>               | <b>Sd/-</b>              |
| <b>Sahib Singh Gusain</b> | <b>Pramod Kumar Jain</b> |
| <b>Managing Director</b>  | <b>Director</b>          |
| <b>DIN: 00649786</b>      | <b>DIN: 00112968</b>     |

Place: New Delhi  
Date: 24.08.2023

**COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015****The Board of Directors  
Purshottam Investofin Limited**

We the undersigned certify to the Board that:

A. We have reviewed financial statements and the cash flow statement for the year ended March 31, 2023 and that to the best of our knowledge and belief:

- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee:-

- (1) significant changes in internal control over financial reporting during the year;
- (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- (3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Date: 23.05.2023  
Place: Delhi

sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786

sd/-  
Suraj Kumar  
CFO  
PAN: BQTPK9421F

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

Dear Members,  
Purshottam Investofin Limited

I hereby confirm that all Board members and senior management personnel have affirmed compliance with the code of Conduct, as applicable to them for the year ended 31st March, 2023.

Date: 23.05.2023  
Place: Delhi

sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786



Annexure-D

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
**(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
**The Members of**  
**Purshottam Investofin Limited**  
**L-7, Menz. Floor, Green Park Extension, Delhi - 110016**

We Kundan Agrawal & Associates, Company Secretaries have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Purshottam Investofin Limited** having CIN L65910DL1988PLC033799 and having registered office at L-7, Menz. Floor, Green Park Extension Delhi - 110016 India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal ([www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

| Sr. No. | Name of Director       | DIN      | Date of appointment in Company |
|---------|------------------------|----------|--------------------------------|
| 1.      | Mr. Sahib Singh Gusain | 00649786 | 13.08.2018                     |
| 2.      | Mr. Pramod Kumar Jain  | 00112968 | 13.08.2018                     |
| 3.      | Mr. Sameer Relia       | 01147315 | 09.08.2022                     |
| 4.      | Ms. Mohita Patree      | 07315405 | 24.12.2021                     |
| 5.      | Mr. Parmit Kumar       | 03418216 | 25.06.2022                     |

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Kundan Agrawal & Associates**  
**Company Secretaries**  
**FRN: S2009DE113700**  
**sd/-**

**Kundan Agrawal**  
**Company Secretary**  
**M.No-7631**  
**COP No. 8325**  
**UDIN- F007631E000856083**  
**Peer Review No.:- 614/2019**  
**Date: 24/08/2023**  
**Place: Delhi**

Annexure-E

**PRACTISING COMPANY SECRETARY CERTIFICATE FOR COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,

The Members of

M/s PURSHOTTAM INVESTOFIN LIMITED

L-7, Menz. Floor, Green Park Extension, Delhi - 110016

- 1) We have examined the compliance of the conditions of Corporate Governance by **PURSHOTTAM INVESTOFIN LIMITED** ('the Company') for the year ended on March 31, 2023, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub- regulation (2) of Regulation 46 and para-C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").
- 2) The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
- 3) In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2023.
- 4) We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 24/08/2023

Place: Delhi

For Kundan Agrawal & Associates

Company Secretaries

FRN: S2009DE113700

sd/-

Kundan Agrawal

Membership No.: F7631

C.P. No. 8325

UDIN: F007631E000856006

Peer Review No:614/2019

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### Overview

Non-banking financial companies (NBFCs) form an integral part of the Indian financial system. They play an important role in nation building and financial inclusion by complementing the banking sector in reaching out credit to the unbanked segments of society, especially to the micro, small and medium enterprises (MSMEs), which form the cradle of entrepreneurship and innovation. NBFCs' ground level understanding of their customers' profile and their credit needs give them an edge, as does their ability to innovate and customise products as per their clients' needs. This makes them the perfect conduit for delivering credit to the unbanked and SMEs. However, NBFCs operate under certain regulatory constraints, which put them at a disadvantage position vis-à-vis banks. While there has been a regulatory convergence between banks and NBFCs on the asset side, on the liability side, NBFCs still do not enjoy a level playing field. This needs to be addressed to help NBFCs realise their full potential and thereby perform their duties with greater efficiency.

### Industry Structure and Developments

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises of commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other smaller financial entities.

So far, Non-banking Finance Companies NBFC(s) have scripted a great success story. Their contribution to the economy has grown in leaps and bounds. In terms of financial assets, NBFC(s) have recorded a healthy growth. With the on-going stress in the public sector banks due to mounting of bad debts, their appetite to lend (especially in rural areas) is deteriorating.

### Opportunities

NBFCs have served the unbanked customers by pioneering into retail asset-backed lending, lending against securities, unsecured finance and microfinance. Following variables in the external environment may be seen as opportunities for the Company:

- NBFCs aspire to emerge as a one-stop shop for all financial services
- The sector has witnessed moderate consolidation activities in recent years, a trend expected to continue in the near future
- New banking license-related guidelines issued by RBI place NBFCs ahead in competition for licenses owing largely to their rural network
- New RBI guidelines on NBFCs with regard to capital requirements, provisioning norms & enhanced disclosure requirements are expected to benefit the sector in the long run.

### Challenges/Threats

Competitive rivalry between big players is intense in the industry

- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering a wide range of services;
- Low bargaining power of suppliers as the industry is highly regulated by RBI;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of services provided;
- All risks associated with pandemic

### STRENGTH:

The existing management has a strong technical, finance and administrative expertise in various industries and corporate sectors including the business of the Company.

### Internal Control Systems and their adequacy

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification.

### Outlook, risks and concerns

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our Outlook, risks and Concerns inter-alia as follows:

1. Our revenues and expenses are difficult to predict and can vary significantly from period to period.
2. Our success depends in large part upon our management team and key personnel, and our ability to attract and retain them.

**Scheme of Arrangement for Amalgamation**

The Board of Directors of the Company in its meeting held on December 24, 2021 had approved a Scheme of Arrangement for Amalgamation ("Scheme") of Middle Path Trading Private Limited ("Transferor Company 1") and Shiraj Marketing Private Limited ("Transferor Company2") with Purshottam Investofin Limited ("Transferee Company"). The said Scheme will be effective after receiving approval of shareholders, creditors, Hon'ble National Company Law Tribunal, Reserve Bank of India and other regulatory and statutory approvals. The Appointed date of the Scheme is April 01, 2021. The Company has already initiated process for seeking various approvals to the Scheme. Further, Company has obtained NOC from BSE Limited and Filed its 1<sup>st</sup> motion application to Hon'ble NCLT, New Delhi Bench as on 31.03.2023.

**Segment-wise or product-wise performance/State of affairs**

During the year 2022-23, interest income is 552.41 Lac (Previous year: 437.34 Lac) and 1021.22 Lac turnover comes from trading in securities/MTM (Previous year: 5012.95 Lac).

Balance is other misc. Income.

**Human Resources**

Human resource is most precious asset of our Company and our Company seeks to attract and retain the best talent available. Our Company provides an environment, which encourages initiatives, innovative thinking and recognizes and rewards performance. Since our Company operates in Loans and trading business, necessary training and development of its personnel are conducted on a continuous basis. Industrial relations with all employees are cordial. The Directors' Report may be referred for any further details.

The total strength of employees as on March 31, 2023 was 8.

**Discussion on Financial Performance With Respect To Operational Performance**

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable Indian Accounting Standards (Ind As) issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

**Significant Change in Financial Ratios**

Based on the reported financial statements, following are the key financial ratios with respective variations:

| Particulars                                 | Numerator                               | Denominator   | 2023   | 2022   | %Change | Reason  |
|---|---|---|--------|--------|---------|---|
| Net Interest Margin                         | Net Interest Income                     | Average Earning Assets                                | 0.03   | 0.04   | -25     | NA  |
| Inventory Turnover                          | Turnover                                | Average Inventory                                     | .71    | 4.59   | -84.53  | Due to Increase in Average Inventory and decrease in Turnover.  |
| Interest Coverage                           | EBITDA                                  | Interest Expense                                      | 1.19   | 2.95   | -59.66  | Due to decrease in EBITDA and increase in finance cost  |
| Current Ratio                               | Current Assets                          | Current Liabilities                                   | 1.36   | 2.03   | -33     | Due to Increase in borrowing, and decrease in inventory, loan, and trade receivable.  |
| Debt Equity Ratio                           | Total Debt                              | Shareholder's Equity                                  | 1.97   | 1.82   | 8.24    | NA  |
| Operating Profit Margin                     | EBIT                                    | Turnover  | 0.25   | 0.13   | 92.31   | Due to higher decrease in revenue in comparison to decrease in operating income   |
| Net Profit Margin                           | Net Profit                              | Turnover  | 0.02   | 0.08   | -75     | Due to decrease in turnover and net profit.   |
| Return on Net Worth                         | Net Profit                              | Shareholder's Equity                                  | 0.01   | 0.14   | -92.86  | Due to higher decrease in net profit in comparison of decrease in net worth   |
| Capital to risk-weighted assets ratio(CRAR) | Tier 1+Tier 2 Capital                   | Risk Weighted Assets                                  | 33.53  | 34.77  | -4      | NA  |
| Tier I CRAR                                 | Tier 1 Capital                          | Risk Weighted Assets                                  | 42.31  | 39.29  | 8       | NA  |
| Tier II CRAR                                | Tier 2 Capital                          | Risk Weighted Assets                                  | -8.78  | -4.53  | -94     | Due to huge decrease in Comprehensive Income  |
| Liquidity Coverage ratio                    | High quality liquid asset amount (HQLA) | Total net cash outflow over the next 30 calendar days | 123.87 | -30.84 | 502     | Due to huge increase in High Quality Liquid Assets Amount in comparison to Net Cash flow over the next 30 Days of the company |

\*Previous year figures regrouped/reclassified wherever necessary to correspond with the current period disclosure.

**Cautionary Statement**

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include changes in the governmental regulations, tax regimes, economic developments within India and other incidental factors.

**Disclosure of Accounting Treatment**

The Company has prepared their annual financial results for the year ended March 31, 2023 in accordance with the applicable Indian Accounting Standards (Ind AS).

On behalf of the Board  
For **Purshottam Investofin Limited**

Sd/-  
**Sahib Singh Gusain**  
Managing Director  
DIN: 00649786

Sd/-  
**Pramod Kumar Jain**  
Director  
DIN: 00112968

Place: Delhi  
Date: 24/08/2023

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF PURSHOTTAM INVESTOFIN LIMITED****Report on the Audit of the Standalone Financial Statements Opinion**

We have audited the accompanying standalone financial statements of **Purshottam Investofin Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the profit and loss, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Standalone Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

| Key audit matters   | How our audit addressed the key audit matter  |
|---|---|
| <b>Revenue Recognition</b>  |   |
| <p>The total expected cash flows of the instrument over the life of the instrument must be substantially based on the profit or loss, change in the recognized net assets or fair value of the recognized and un recognized net assets of the entity over the life of the instrument. Profit or loss and the change in the recognized net assets shall be measured in accordance with relevant accounting principles generally accepted in India.</p> <p>We believe that Revenue from sale of shares /Securities because of its significance to profits, the high volume of revenue transactions associated with trading of securities and the judgment required in recognizing revenue from sale of securities</p> | <p>Our procedures included, amongst others, data analysis of the expected flows of revenue transactions and performing testing over transactions that deviated from our expectations.</p> |

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report(if applicable), Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course

of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant

audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

2. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standard specified under Section 133 of the Act, read with Section 469 of Companies Act, 2013

e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its standalone financial statements.

ii. The Company has made provision, as required under the applicable law or Indian Accounting Standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no amounts are required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The **management has represented** that other than those disclosed in the notes to accounts,

I. No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

II. No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.

v. As per Management's representation received that to the best of its knowledge and belief, the company has not declared or paid dividend either final or interim in nature during the year.

**For STRG & Associates**  
**Chartered Accountants**  
**FRN: 014826N**

**Sd/-**  
**CA Rakesh Gupta**  
**Partner**  
**M No. 094040**  
**UDIN : 23094040BGTZRV8356**  
**Place: New Delhi**  
**Date: 23/05/2023**

## **“Annexure B” to the Auditors’ Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Purshottam Investofin Limited** (“the Company”) as of 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the

Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For STRG & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**Sd/-  
CA Rakesh Gupta  
Partner  
M. No.: 094040  
UDIN : 23094040BGTZRV8356  
Place: New Delhi  
Date: 23/05/2023**

**"Annexure A" to the Auditors' Report**

The Annexure referred to in our report to the members of **Purshottam Investofin Limited (the Company')** for the year ended on 31<sup>ST</sup> March, 2023. We report that:

1. a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments;

(B) As per information and explanations given to us, the Company doesn't have any intangible assets. Accordingly, the provision of clause 3 (i)(a)(B) of order is not applicable

b) As per information and explanations to us, all the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c) As per information and explanations given to us, the company does not have any immovable property. Accordingly, the provision of clause 3(i)(c) of order is not applicable

d) As per information and explanations given to us, the Company has not revalued its Property, Plant and Equipment during the year. Accordingly, the provision of clause 3(i)(d) of order is not applicable.

e) As per information and explanations given to us, No proceedings have been initiated or are pending against the company for holding any benami property under the benami Transaction (prohibition Act, 1988 (45 of 1988) and rules made there under. Accordingly, the provision of clause 3(i)(e) of the order is not applicable.

2. (a) The company holds inventory of shares in Dematerialized form and as per information and explanations given to us, they were verified by the management from the Demat account at reasonable intervals during the year. No material discrepancies were noticed on such verification.

(b) As per information and explanations given to us the company has not been sanctioned working capital limit in excess of five crore rupee, in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provision of clause 3(ii)(b) of the order is not applicable.

3. As per information and explanations given to us, during the year the Company has not provided any guarantee or security or made investment but granted loan or advances in the nature of loans, secured or unsecured, to companies, firms, and limited liability partnerships or other parties.

(a) As per information and explanations given to us, the principal business of company is providing loans, accordingly, the provision of clause 3 (iii)(a) of order is not applicable.

(b) As per information and explanations given to us, the company has not provided guarantees, given security or made investment but the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest. Accordingly, the provision of clause 3(iii)(b) of order is not applicable.

(c) As per information and explanations given to us, the schedule of payment of interest has been stipulated however, the repayment of principal is specific and company is generally regular in repayment or receipts.

(d) As per information and explanations given to us, there is no Overdue Amount for more than ninety days during the reporting period, Accordingly, the provision of clause 3 (iii)(d) of order is not applicable.

(e) As per information and explanations given to us, the principal business of company is to give loans, accordingly, the provision of clause 3 (iii)(e) of order is not applicable.

(f) As per information and explanations given to us, during the year the company has not provided loans or advances in nature of loans either repayable on demand or without specifying any terms or period of repayment. Accordingly, the provision of clause 3 (iii)(f)

of order is not applicable.

4. As per information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the companies Act, wherever applicable, in respect of loans, investments, guarantees and security given by the company during the year.

5. According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under. Accordingly, the provision of clause 3 (v) of the order is not applicable.

6. To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3 (vi) of the Order is not applicable

7. (a) As per information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax , provident fund, employees 'state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There are no outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.

b) According to information and explanations given to us, there are no statutory dues referred to in sub clause(a) which have not been deposited on account of any dispute.

8. As per information and explanations given to us, there is no transaction which is not recorded in the books of accounts and have been Surrendered or disclosed as income during the year in tax assessments under income tax Act 1961 (43 of 1961). Accordingly, the provisions of clause 3 (viii) of the Order is not applicable.

9. (a) In our opinion, and as per information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or interest thereon to any lender during the year. Accordingly, the provision of clause 3(ix)(a) of the order is not applicable.

(b) As per information and explanations given to us, the company is not declared a willful defaulter by any Bank or financial institution or other lender. Accordingly, the provision of clause 3(ix)(b) of the order is not applicable.

(c) As per information and explanations given to us, the company has applied term loan taken for the purpose for which the loans were obtained.

(d) As per information and explanations given to us the company has not utilized funds, raised on short term basis for long term purposes. Accordingly, the provision of clause 3(ix)(d) of order is not applicable.

(e) As per information and explanations given to us, the company does not have any subsidiaries, Joint venture or associate companies. Accordingly, the provision of clause 3(ix)(e) of the order is not applicable.

(f) As per information and explanations given to us, the company does not have any subsidiaries, Joint venture or associate companies. Accordingly, the provision of clause 3(ix)(f) of the order is not applicable.

10. (a) As per information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provision of clause 3 (x)(a) of the Order is not applicable.

(b)As per information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under review. Accordingly, the provisions of clause 3(x)(b) of the Order is not applicable.

11. (a) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud by the Company or on the company has been noticed or reported during the period covered by our audit. Accordingly, the provision of clause 3(xi)(a)of the order is not applicable.

(b) Based upon the audit procedures performed, in the absence of any observation relating to suspected offence involving fraud, the provision of clause 3 (xi)(b) of the order is not applicable.

c) As per information and explanations given to us, the company has not received any whistle blower complaints during the year, Accordingly, the provisions of clause 3(xi)(c) of the Order is not applicable to the Company

12. The company is not a Nidhi Company. Accordingly, the provision of clause (xii) of the order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act. Wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Indian Accounting standards.

14. (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the report of the internal auditors for the period under audit

15. As per information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the provision of clause 3(xv) of the order is not applicable.

16. (a) The company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and the company has obtained the registration.

(b) As per information and explanations given to us and based on our examination of the records, the company is authorized and has Conducted Non-Banking Financial activity in terms of its certificate & registration issued of RBI. However, No Housing Finance activities were carried on during the year.

(c) As per information and explanations given to us, the company is not a Core investment Company as defined in the regulations made by RBI. Accordingly, the provisions of clause 3(xvi)(c) & (d) of the order is not applicable

17. As per information and explanations given to us the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the Order is not applicable.

18. As per information and explanations given to us, there has been no instance of resignation by the statutory auditors during the year. Accordingly, the provision of clause 3(xviii) of the Order is not applicable.

19. As per information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the board of director and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.

20. As per information and explanations given to us, the provisions of section 135 of Companies Act 2013 are not applicable to the company during the financial year. Accordingly, the provision of clause 3(xx) of order is not applicable.

21. As per information and explanations given to us, the company is not required to prepare consolidated financial statements. Accordingly the provision of clause 3(xxi) of the order is not applicable.

**For STRG& ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 014826N**

**Sd/-  
CA Rakesh Gupta  
Partner  
M. No: 094040  
UDIN : 23094040BGTZR8356  
Place: New Delhi  
Date: 23/05/2023**

**PURSHOTTAM INVESTOFIN LIMITED**  
**BALANCE SHEET AS AT 31.03.2023**

(Amount In Lakhs)

| S. No      | Descriptions   | Note No. | Figures at the end of Current reporting period(Rs.)<br>As at 31.03.2023 | Figures at the end of Previous reporting period(Rs.)<br>As at 31.03.2022 |
|------------|--|----------|---|--|
|            | <b>ASSETS</b>  |          |   |  |
| <b>I</b>   | <b>Financial Assets</b>                                |          |   |  |
|            | Cash & Cash Equivalents                                | BS-A     | 124.19  | 26.80  |
|            | Receivables  |          |   |  |
|            | (i) Trade Receivables                                  | BS-B     | 83.07   | 255.22   |
|            | (ii) Other Receivables                                 |          |   |  |
|            | Loans  | BS-C     | 5,976.89  | 6,002.89   |
|            | Investments  | BS-D     | 9.60  | 9.60   |
|            | Other Financial Assets                                 |          |   |  |
|            | (i) Inventories  | BS-E     | 2,040.37  | 2,370.17   |
|            | (ii) Interest Receivable                               | BS-F     | -   | 0.04   |
| <b>II</b>  | <b>Non Financial Assets</b>                            |          |   |  |
|            | Deferred Tax Assets                                    | BS-G     | 6.23  | 4.79   |
|            | Property, Plant and Equipment                          | BS-H     | 60.70   | 101.50   |
|            | Intangible Assets                                      |          | -   | -  |
|            | Other Non Financial Assets                             | BS-I     | 56.99   | 55.28  |
|            | <b>Total (I + II)</b>                                  |          | <b>8,358.03</b>   | <b>8,826.29</b>  |
|            | <b>EQUITIES &amp; LIABILITIES</b>                      |          |   |  |
| <b>III</b> | <b>Financial Liabilities</b>                           |          |   |  |
|            | Derivatives  | BS-J     | -   | 5.98   |
|            | Payables   |          |   |  |
|            | (i) Trade Payables                                     |          |   |  |
|            | (a) Total Outstanding dues of MSME                     |          | -   | -  |
|            | (b) Total Outstanding dues of creditor other than MSME | BS-K     | 103.71  | 156.56   |
|            | (ii) Other Payables                                    |          |   |  |
|            | (a) Total Outstanding dues of MSME                     |          | -   | -  |
|            | (b) Total Outstanding dues of creditor other than MSME |          | 0.80  | 0.42   |
|            | Borrowings   | BS-L     | 5,449.92  | 5,553.86   |
|            | Other Financial Liabilities                            |          |   |  |
|            | (i) Expenses Payable                                   | BS-M     | 16.04   | 12.90  |
| <b>IV</b>  | <b>Non Financial Liabilities</b>                       |          |   |  |
|            | Provisions   | BS-N     | 20.53   | 37.29  |
| <b>V</b>   | <b>Equity</b>  |          |   |  |
|            | Equity Share Capital                                   | BS-O     | 628.36  | 628.36   |
|            | Other Equity   | BS-P     | 2,138.66  | 2,430.92   |
|            |  |          | <b>8,358.03</b>   | <b>8,826.29</b>  |

Significant Accounting Policies & Notes to Accounts refer to above 1&2 form an Integral Part of our financial statements as per our report attached

For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Sd/-  
Rakesh Gupta

Partner  
M. No: 094040  
Place : New Delhi  
Date : 23.05.2023  
UDIN: 23094040BGTZRVR8356

Sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-  
Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-  
Suraj Kumar  
CFO  
DQTPK9421F

Sd/-  
Ankit Gupta  
Company Secretary  
M. No. A55201

**PURSHOTTAM INVESTOFIN LIMITED**  
**Statement of Profit & Loss Account for the period ended March 31, 2023** (Amount In Lakhs)

| S.No        | Particulars  | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
|-------------|--|----------|--|---|
|             |  |          | 31.03.2023                               | 31.03.2022                                |
| <b>I</b>    | <b>Revenue from Operations</b>   |          |  |   |
|             | Interest Income  | PL-A     | 552.41                                   | 437.34                                    |
|             | Dividend Income  |          | 0.04                                     | -   |
|             | Sale of share  |          | 88.72                                    | 4,494.65                                  |
|             | Other revenue from operations  |          |  |   |
|             | MTM Credit   |          | 932.50                                   | 518.30                                    |
|             | Other Income   | PL-B     | 11.75                                    | 0.11                                      |
|             | <b>Total Income(I)</b>   |          | <b>1,585.43</b>                          | <b>5,450.39</b>                           |
| <b>II</b>   | <b>Expenses</b>  |          |  |   |
|             | Finance Cost   | PL-C     | 359.84                                   | 241.46                                    |
|             | Purchase   |          | 87.01                                    | 6,830.29                                  |
|             | Change in inventory  | PL-D     | 3.65                                     | (2,737.90)                                |
|             | Employee Benefit Expenses  | PL-E     | 54.94                                    | 43.68                                     |
|             | Depreciation and Amortization Expenses   | PL-F     | 30.98                                    | 16.82                                     |
|             | Other Administrative Expenses  | PL-G     | 1,011.89                                 | 601.73                                    |
|             | <b>Total Expenses(II)</b>  |          | <b>1,548.31</b>                          | <b>4,996.07</b>                           |
| <b>III</b>  | <b>Profit before Exceptional Items and Tax (I - II)</b>                          |          | <b>37.12</b>                             | <b>454.32</b>                             |
| <b>IV</b>   | Exceptional Items/Prior Period Items   |          | -  | -   |
| <b>V</b>    | <b>Profit before Tax (III - IV)</b>  |          | <b>37.12</b>                             | <b>454.32</b>                             |
| <b>VI</b>   | Tax Expenses   |          |  |   |
|             | Current Tax  |          | -  | 20.65                                     |
|             | Deferred Tax Income (Expenses)   | BS-G     | 1.44                                     | 0.79                                      |
|             | TDS Written off For Earlier Years  |          | 1.31                                     | 9.59                                      |
| <b>VII</b>  | <b>Profit(Loss) for the Period before other comprehensive Income (V-VI)</b>      |          | <b>37.26</b>                             | <b>424.88</b>                             |
| <b>VIII</b> | <b>Other Comprehensive Income</b>  |          |  |   |
|             | A(i) Items that will not be reclassified to profit & loss                        |          | (326.15)                                 | (373.95)                                  |
|             | A(i) Income tax relating to items that will not be reclassified to profit & loss |          | -  | -   |
|             | B(i) Items that will be reclassified to profit & loss                            |          | -  | -   |
|             | B(i) Income tax relating to items that will be reclassified to profit & loss     |          | -  | -   |
| <b>IX</b>   | <b>Profit(Loss) for the Period (VII+VIII)</b>                                    |          | <b>(288.89)</b>                          | <b>50.93</b>                              |
|             | <b>Earning Per Equity Shares</b>   |          |  |   |
|             | <b>Basic Earning Per Share</b>   |          | 0.59                                     | 6.76                                      |
|             | <b>Diluted Earning Per Share</b>   |          | 0.59                                     | 6.76                                      |

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements 1&2 as per our report attached

For STRG & Associates  
Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

sd/-  
Rakesh Gupta  
Partner  
M. No: 094040  
Place : New Delhi  
Date : 23.05.2023  
UDIN: 23094040BGTZR8356

sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-  
Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-  
Suraj Kumar  
CFO  
DQTPK9421F

sd/-  
Ankit Gupta  
Company Secretary  
M. No. A55201



## Purshottam Investofin Limited

## CASH FLOW STATEMENT

FOR THE PERIOD APRIL 01, 2022 TO MARCH 31, 2023

(Amount In Lakhs)

| S. No. | Particulars  | Amount                                   |                 | Amount                                   |                   |
|--------|--|--|-----------------|--|-------------------|
| I.     | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                       | <b>For the year ended<br/>31.03.2023</b> |                 | <b>For the year ended<br/>31.03.2022</b> |                   |
|        | <b>Net Profit before Tax</b>                                     |  | <b>37.12</b>    |  | <b>454.32</b>     |
|        | Add:- Depreciation   | 30.98                                    |                 | 16.82                                    |                   |
|        | Less:-Provision for Standard / Sub Standard Assets               | (3.36)                                   |                 | (2.41)                                   |                   |
|        | Less:-Profit from Car Sale                                       | (9.68)                                   |                 | -  |                   |
|        |  |  | 17.94           |  | 14.41             |
|        | Adjustments(if any)  |  |                 |  |                   |
|        | Other Comprehensive Income                                       | (326.15)                                 |                 | (373.95)                                 |                   |
|        | TDS Written off For Earlier Years                                | (1.31)                                   | (327.46)        | (9.59)                                   | (383.53)          |
|        | <b>Operating Profit before Working Capital Changes</b>           |  | <b>(272.40)</b> |  | <b>85.19</b>      |
|        | <b>Adjustments for:</b>  |  |                 |  |                   |
|        | Increase/(Decrease) in Other Financial Liabilities               | 3.15                                     |                 | 11.03                                    |                   |
|        | Increase/(Decrease) in Short term Provisions                     | (16.76)                                  |                 | 3.22                                     |                   |
|        | Increase/(Decrease) in Trade Payable                             | (52.47)                                  |                 | 138.70                                   |                   |
|        | Increase/(Decrease) in Derivatives                               | (5.98)                                   |                 | 5.98                                     |                   |
|        | (Increase)/Decrease in Other Financial Assets                    | 0.04                                     |                 | (0.04)                                   |                   |
|        | (Increase)/Decrease in Other Non Financial Assets                | (1.70)                                   |                 | 8.95                                     |                   |
|        | (Increase)/Decrease in Loans & Advances                          | 26.00                                    |                 | (1,035.35)                               |                   |
|        | (Increase)/Decrease in Receivables                               | 172.15                                   |                 | (183.55)                                 |                   |
|        | (Increase)/Decrease in Inventories                               | 329.81                                   | 454.22          | (2,363.95)                               | (3,415.01)        |
|        | <b>Cash Generated from Operations</b>                            |  | <b>181.82</b>   |  | <b>(3,328.82)</b> |
|        | Income Tax   |  | -               |  | 20.65             |
|        | <b>Net Cash flow Generated from Operating Activities (A)</b>     |  | <b>181.82</b>   |  | <b>(3,349.46)</b> |
| II.    | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                       |  |                 |  |                   |
|        | Sale of Investments  |  | -               |  |                   |
|        | Sale of Fixed Assets   | 19.50                                    | 19.50           | (94.95)                                  | (94.95)           |
|        | <b>Net Cash Flow Generated from Investing Activities (B)</b>     |  | <b>19.50</b>    |  | <b>(94.95)</b>    |
| III.   | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                       |  |                 |  |                   |
|        | Short Term Borrowings  | (103.93)                                 |                 | 3,441.76                                 |                   |
|        | <b>Net Cash Flow Generated from Financing Activities (C)</b>     |  | <b>(103.93)</b> |  | <b>3,441.76</b>   |
| IV.    | <b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b> |  | <b>97.39</b>    |  | <b>(3.66)</b>     |
|        | Opening Cash and Cash equivalents                                |  | 26.80           |  | 30.46             |
|        | <b>Closing Cash and Cash equivalents</b>                         |  | <b>124.18</b>   |  | <b>26.80</b>      |
| V.     | <b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>    |  |                 |  |                   |
|        | Cash in Hand   |  | 2.68            |  | 2.68              |
|        | Cash at Bank and Cheques In Hand                                 |  | 121.51          |  | 23.12             |

|  |  |  |        |  |       |
|--|--|--|--------|--|-------|
|  | Fixed Deposit maturity Period within 3 months      |  | -      |  | 1.00  |
|  | Cash & Cash equivalents as stated in Balance Sheet |  | 124.19 |  | 26.80 |

Significant Accounting Policies & Notes to Accounts refer to **1&2**  
above form an Integral Part of our financial statements  
As per our report attached  
For STRG & Associates

Chartered Accountants  
(Firm Reg. No. 014826N)

For and on Behalf of the Board of Directors  
Purshottam Investofin Limited

Sd/-  
Rakesh Gupta  
Partner  
M. No: 094040  
Place : New Delhi  
Date : 23.05.2023

Sd/-  
Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-  
Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-  
Suraj Kumar  
CFO  
DQTPK9421F

sd/-  
Ankit Gupta  
Company Secretary  
M. No. A55201

**Purshottam Investofin Limited****Notes forming part of Financial Statement****(Amount In Lakhs)**

| <b>Note No.</b> | <b>Particulars</b>                                  | <b>Figures at the end of Current reporting period</b> | <b>Figures at the end of Previous reporting period</b> |
|-----------------|---|---|--|
|                 |   | <b>As at 31.03.2023</b>                               | <b>As at 31.03.2022</b>                                |
| <b>BS-A</b>     | <b>Cash &amp; Cash Equivalents</b>                  |   |  |
|                 | Balance with Banks                                  | 121.51  | 23.12  |
|                 | Cash in Hand  | 2.68  | 2.68   |
|                 | Fixed Deposit maturity deposit less then 3 Months   | -   | 1.00   |
|                 | <b>Total</b>  | <b>124.19</b>   | <b>26.80</b>   |
| <b>BS-C</b>     | <b>Loans</b>  | 5,976.89  | 6,002.89   |
|                 | (Unsecured considered Good unless otherwise stated) |   |  |
|                 | <b>Total</b>  | <b>5,976.89</b>                                       | <b>6,002.89</b>  |
| <b>BS-D</b>     | <b>Investments</b>                                  |   |  |
|                 | <b>Quoted</b>                                       |   |  |
|                 | Investment in Equity Shares, Fully paid up          |   |  |
|                 | Aadhaar Venture India Ltd.(Equity Shares)           | 9.60  | 9.60   |
|                 | 19,60,025 Shares                                    |   |  |
|                 | <b>Total</b>  | <b>9.60</b>   | <b>9.60</b>  |
|                 | <b>Market value of Quoted Investment</b>            | <b>9.60</b>   | <b>9.60</b>  |
| <b>BS-E</b>     | <b>Inventories</b>                                  |   |  |
|                 | Equity Shares                                       | 2,040.37  | 2,370.17   |
|                 | <b>Total</b>  | <b>2,040.37</b>                                       | <b>2,370.17</b>  |
| <b>BS-F</b>     | <b>Interest Receivable</b>                          |   |  |
|                 | Interest Receivable on FD                           | -   | 0.04   |
|                 | <b>Total</b>  | <b>-</b>  | <b>0.04</b>  |
| <b>BS-G</b>     | <b>Deferred Tax Assets</b>                          |   |  |
|                 | Deferred Tax Assets                                 | 6.23  | 4.79   |
|                 | <b>Total</b>  | <b>6.23</b>   | <b>4.79</b>  |
| <b>BS-I</b>     | <b>Other Non Financial Assets</b>                   |   |  |
|                 | TDS,TCS & Income Tax Refund                         | 55.33   | 43.94  |
|                 | Advance and Prepaid expenses                        | 1.65  | 11.34  |
|                 | <b>Total</b>  | <b>56.99</b>  | <b>55.28</b>   |

**BS-B Trade Receivables ageing Schedule as on 31.03.2023**

(Amount in lakhs)

| Particulars   | Outstanding for following periods from due date of the payment |                    |             |           |                   | Total        |
|---|--|--------------------|-------------|-----------|-------------------|--------------|
|   | Less Than 6 Months   | 6 months - 1 years | 1-2 years   | 2-3 years | more than 3 years |              |
| (i) Undisputed Trade Receivables - considered good (Unsecured)                    | 78.39  | 0.03               | 0.02        | -         | -                 | 78.43        |
| {ii} Undisputed Trade Receivables- which have significant increase in credit risk | -  | -                  | -           | -         | -                 | -            |
| (iii) Undisputed Trade Receivables - credit risk                                  | 4.64   | -                  | -           | -         | -                 | 4.64         |
| (iv) Disputed Trade Receivables - considered good                                 | -  | -                  | -           | -         | -                 | -            |
| {v} Disputed Trade Receivables- which have significant increase in credit risk    | -  | -                  | -           | -         | -                 | -            |
| (vi) Disputed Trade Receivables - credit risk                                     | -  | -                  | -           | -         | -                 | -            |
| <b>Total</b>  | <b>83.03</b>   | <b>0.03</b>        | <b>0.02</b> | <b>-</b>  | <b>-</b>          | <b>83.07</b> |

**BS-B Trade Receivables ageing Schedule as on 31.03.2022**

(Amount in lakhs)

| Particulars   | Outstanding for following periods from due date of the payment |                    |             |           |                   | Total         |
|---|--|--------------------|-------------|-----------|-------------------|---------------|
|   | Less Than 6 Months   | 6 months - 1 years | 1-2 years   | 2-3 years | more than 3 years |               |
| (i) Undisputed Trade Receivables - considered good (Unsecured)                    | 255.20   | -                  | 0.02        | -         | -                 | 255.22        |
| {ii} Undisputed Trade Receivables- which have significant increase in credit risk | -  | -                  | -           | -         | -                 | -             |
| (iii) Undisputed Trade Receivables - credit risk                                  | -  | -                  | -           | -         | -                 | -             |
| (iv) Disputed Trade Receivables - considered good                                 | -  | -                  | -           | -         | -                 | -             |
| {v} Disputed Trade Receivables- which have significant increase in credit risk    | -  | -                  | -           | -         | -                 | -             |
| (vi) Disputed Trade Receivables - credit risk                                     | -  | -                  | -           | -         | -                 | -             |
| <b>Total</b>  | <b>255.20</b>  | <b>-</b>           | <b>0.02</b> | <b>-</b>  | <b>-</b>          | <b>255.22</b> |

## Purshottam Investofin Limited

## BS-D Investments

(Amount in Lakhs)

| Investments  | (Current Year) |                                    |                        |   |           |                 |       | (Previous Year) |                                    |                        |   |           |                    |       |
|--|----------------|------------------------------------|------------------------|---|-----------|-----------------|-------|-----------------|------------------------------------|------------------------|---|-----------|--------------------|-------|
|  | Amortised cost | At Fair Value                      |                        |   |           | Others          | Total | Amortised cost  | At Fair Value                      |                        |   |           | Others*            | Total |
|  |                | Through Other Comprehensive Income | Through profit or loss | Designated at fair value through profit or loss | Sub-Total |                 |       |                 | Through Other Comprehensive Income | Through profit or loss | Designated at fair value through profit or loss | Sub-Total |                    |       |
| (1)  | (2)            | (3)                                | (4)                    | (5)=(2)+(3)+(4)                                 | (6)       | (7)=(1)+(5)+(6) | (8)   | (9)             | (10)                               | (11)                   | (12)=(9)+(10)+(11)                              | (13)      | (14)=(8)+(12)+(13) |       |
| <b>(A)</b>   |                |                                    |                        |   | -         | -               | -     |                 |                                    |                        |   | -         | -                  | -     |
| Equity instruments (1960025 Equity shares of Aadhaar Venture India Ltd.) | 9.60           | -                                  | -                      | -   | -         | -               | 9.60  | 9.60            | -                                  | -                      | -   | -         | -                  | 9.60  |
| <b>Total -Gross (A)</b>  | 9.60           | -                                  | -                      | -   | -         | -               | 9.60  | 9.60            | -                                  | -                      | -   | -         | -                  | 9.60  |
| <b>(B)</b>   |                |                                    |                        |   |           |                 |       |                 |                                    |                        |   |           |                    |       |
| <b>(i) Investments outside India</b>                                     | -              | -                                  | -                      | -   | -         | -               | -     | -               | -                                  | -                      | -   | -         | -                  | -     |
| <b>(ii) Investments in India</b>   | 9.60           | -                                  | -                      | -   | -         | -               | 9.60  | 9.60            | -                                  | -                      | -   | -         | -                  | 9.60  |
| <b>Total (B)</b>   | 9.60           | -                                  | -                      | -   | -         | -               | 9.60  | 9.60            | -                                  | -                      | -   | -         | -                  | 9.60  |
| <b>Total (A) to tally with (B)</b>                                       |                |                                    |                        |   |           |                 |       |                 |                                    |                        |   |           |                    |       |
| Less: Allowance for Impairment loss (C)                                  | -              | -                                  | -                      | -   | -         | -               | -     | -               | -                                  | -                      | -   | -         | -                  | -     |
| <b>Total — Net D= (A)-(C)</b>  | 9.60           | -                                  | -                      | -   | -         | -               | 9.60  | 9.60            | -                                  | -                      | -   | -         | -                  | 9.60  |

## Purshottam Investofin Limited

(Amount in lakhs)

| Particulars                                 | (Current year)  |                                    |                        |   |           |                 | (Previous Year) |                                    |                        |   |             |                 |
|---|-----------------|------------------------------------|------------------------|---|-----------|-----------------|-----------------|------------------------------------|------------------------|---|-------------|-----------------|
|   | Amortised Cost  | At Fair Value                      |                        |   | Subtotal  | Total           | Amortised cost  | At Fair Value                      |                        |   | Subtotal    | Total           |
|   |                 | Through Other Comprehensive Income | Through profit or loss | Designated at fair value through profit or loss |           |                 |                 | Through Other Comprehensive Income | Through profit or loss | Designated at fair value through profit or loss |             |                 |
|   | (1)             | (2)                                | (3)                    | (4)   | (5=2+3+4) | (6=1+5)         | (7)             | (8)                                | (9)                    | (10)  | (11=8+9+10) | (12=(7)+(11))   |
| <b>Loans</b>                                |                 |                                    |                        |   |           |                 |                 |                                    |                        |   |             |                 |
| <b>(A)</b>                                  |                 |                                    |                        |   |           |                 |                 |                                    |                        |   |             |                 |
| (i) Bills Purchased and Bills Discounted    | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (ii) Loans repayable on Demand              | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (iii) Term Loans                            | 5,976.89        | -                                  | -                      | -   | -         | 5,976.89        | 6,002.89        | -                                  | -                      | -   | -           | 6,002.89        |
| (iv) Leasing                                | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (v) Factoring                               | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (vi) Others (to be specified)               | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| <b>Total (A) – Gross</b>                    | <b>5,976.89</b> | -                                  | -                      | -   | -         | <b>5,976.89</b> | <b>6,002.89</b> | -                                  | -                      | -   | -           | <b>6,002.89</b> |
| Less: Impairment loss allowance             | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| <b>Total (A)-Net</b>                        | <b>5,976.89</b> | -                                  | -                      | -   | -         | <b>5,976.89</b> | <b>6,002.89</b> | -                                  | -                      | -   | -           | <b>6,002.89</b> |
| <b>(B)</b>                                  |                 |                                    |                        |   |           |                 |                 |                                    |                        |   |             |                 |
| (i) Secured by tangible assets              | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (ii) Secured by intangible assets           | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (iii) Covered by Bank/Government Guarantees | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |
| (iv) Unsecured                              | 5,976.89        | -                                  | -                      | -   | -         | 5,976.89        | 6,002.89        | -                                  | -                      | -   | -           | 6,002.89        |
| <b>Total (B)- Gross</b>                     | <b>5,976.89</b> | -                                  | -                      | -   | -         | <b>5,976.89</b> | <b>6,002.89</b> | -                                  | -                      | -   | -           | <b>6,002.89</b> |
| Less: Impairment loss allowance             | -               | -                                  | -                      | -   | -         | -               | -               | -                                  | -                      | -   | -           | -               |

|                                 |                 |   |   |   |   |                 |                 |   |   |   |   |                 |
|---------------------------------|-----------------|---|---|---|---|-----------------|-----------------|---|---|---|---|-----------------|
| <b>Total (B)- Net</b>           | <b>5,976.89</b> | - | - | - | - | <b>5,976.89</b> | <b>6,002.89</b> | - | - | - | - | <b>6,002.89</b> |
| <b>(C) (I)</b>                  |                 |   |   |   |   | -               |                 |   |   |   |   | -               |
| Loans in India                  |                 |   |   |   |   | -               |                 |   |   |   |   | -               |
| (i) Public Sector               | -               | - | - | - | - | -               | -               | - | - | - | - | -               |
| (ii) Others (to be specified)   | 5,976.89        | - | - | - | - | 5,976.89        | 6,002.89        | - | - | - | - | 6,002.89        |
| <b>Total (C)- Gross</b>         | <b>5,976.89</b> | - | - | - | - | <b>5,976.89</b> | <b>6,002.89</b> | - | - | - | - | <b>6,002.89</b> |
| Less: Impairment loss allowance | -               |   |   |   |   | -               |                 |   |   |   |   | -               |
| <b>Total(C) (I)- Net</b>        | <b>5,976.89</b> | - | - | - | - | <b>5,976.89</b> | <b>6,002.89</b> | - | - | - | - | <b>6,002.89</b> |
| <b>(C) (II)</b>                 |                 |   |   |   |   | -               |                 |   |   |   |   | -               |
| Loans outside India             | -               | - | - | - | - | -               | -               | - | - | - | - | -               |
| Less: Impairment loss allowance | -               | - | - | - | - | -               | -               | - | - | - | - | -               |
| <b>Total (C) (II)- Net</b>      | -               | - | - | - | - | -               | -               | - | - | - | - | -               |
| <b>Total C(I) and C(II)</b>     | <b>5,976.89</b> | - | - | - | - | <b>5,976.89</b> | <b>6,002.89</b> | - | - | - | - | <b>6,002.89</b> |

**PURSHOTTAM INVESTOFIN LIMITED****Statement of changes in equity for the year ended 31.03.2023****Equity Share Capital****(Amount In Lakhs)**

|   |               |
|---|---------------|
| Balance as at April 1, 2022                     | 628.36        |
| Changes in equity share capital during the year | -             |
| <b>Balance as at March 31, 2023</b>             | <b>628.36</b> |
| Balance as at April 1, 2021                     | 628.36        |
| Changes in equity share capital during the year | -             |
| <b>Balance as at March 31, 2022</b>             | <b>628.36</b> |

**Other Equity (Current reporting period)****(Amount In Lakhs)**

| Particulars                             | Security Premium | Statutory Reserve | Special Reserve | Revaluation Reserve | Other Comprehensive Income | Retained Earning | Total           |
|---|------------------|-------------------|-----------------|---------------------|----------------------------|------------------|-----------------|
| <b>Balance at 31.03.2022</b>            | 2,366.63         | 124.27            | 35.50           | (60.00)             | (373.95)                   | 338.47           | <b>2,430.92</b> |
| Change In Accounting Policy             | -                | -                 | -               | -                   | -                          | -                | -               |
| <b>Restated Balance</b>                 | 2,366.63         | 124.27            | 35.50           | (60.00)             | -                          | 338.47           | <b>2,804.87</b> |
| Change in Equity for the Financial Year | -                | -                 | -               | -                   | -                          | -                | -               |
| Issue of Share Capital                  | -                | -                 | -               | -                   | -                          | -                | -               |
| Dividends                               | -                | -                 | -               | -                   | -                          | -                | -               |
| Income for the Year                     | -                | -                 | -               | -                   | (326.15)                   | 37.26            | <b>(288.89)</b> |
| Revaluation Gain                        | -                | -                 | -               | -                   | -                          | -                | -               |
| Transfer during the Year                | -                | 7.45              | -               | -                   | -                          | (10.82)          | <b>(3.36)</b>   |
| <b>Balance at 31.03.2023</b>            | <b>2,366.63</b>  | <b>131.72</b>     | <b>35.50</b>    | <b>(60.00)</b>      | <b>(700.10)</b>            | <b>364.91</b>    | <b>2,138.66</b> |

**Other equity (Previous reporting period)**

| Particulars                             | Security Premium | Statutory Reserve | Special Reserve | Revaluation Reserve | Other Comprehensive Income | Retained Earning | Total           |
|---|------------------|-------------------|-----------------|---------------------|----------------------------|------------------|-----------------|
| <b>Balance at 31.03.2021</b>            | 2,366.63         | 39.29             | 35.50           | (60.00)             | -                          | 0.98             | <b>2,382.41</b> |
| Change In Accounting Policy             | -                | -                 | -               | -                   | -                          | -                | -               |
| <b>Restated Balance</b>                 | 2,366.63         | 39.29             | 35.50           | (60.00)             | -                          | 0.98             | <b>2,382.41</b> |
| Change in Equity for the Financial Year | -                | -                 | -               | -                   | -                          | -                | -               |
| Issue of Share Capital                  | -                | -                 | -               | -                   | -                          | -                | -               |
| Dividends                               | -                | -                 | -               | -                   | -                          | -                | -               |
| Income for the Year                     | -                | -                 | -               | -                   | (373.95)                   | 424.88           | <b>50.93</b>    |



|                              |                 |               |              |                |                 |               |                 |
|------------------------------|-----------------|---------------|--------------|----------------|-----------------|---------------|-----------------|
| Revaluation Gain             | -               | -             | -            | -              |                 | -             | -               |
| Transfer during the Year     | -               | 84.98         | -            | -              |                 | (87.38)       | (2.41)          |
| <b>Balance at 31.03.2022</b> | <b>2,366.63</b> | <b>124.27</b> | <b>35.50</b> | <b>(60.00)</b> | <b>(373.95)</b> | <b>338.47</b> | <b>2,430.92</b> |

**PURSHOTTAM INVESTOFIN LIMITED****Notes forming part of Financial Statement****(Amount In Lakhs)**

| <b>Note No.</b>  | <b>Particulars</b>  | <b>Figures at the end of Current reporting period</b> | <b>Figures at the end of Previous reporting period</b> |
|--|---|---|--|
|  |   | <b>As at 31.03.2023</b>                               | <b>As at 31.03.2022</b>                                |
| <b>BS-L</b>  | <b>Borrowings</b>   |   |  |
|  | Car Loan (Secured against Hypothecation of Car)   | 45.62   | 69.22  |
|  | Loan from NBFC's  | 1,507.88  | 1,544.39   |
|  | Inter Corporate Loans   | 3,896.42  | 3,940.25   |
|  | <b>Total</b>  | <b>5,449.92</b>                                       | <b>5,553.86</b>  |
| Note: Company used the Borrowings amount for the purpose for which it was taken. |   |   |  |
| <b>BS-M</b>  | <b>Expenses Payable</b>   |   |  |
|  | Salary Payable  | 4.74  | 1.61   |
|  | TDS Payable   | 11.31   | 11.29  |
|  | <b>Total</b>  | <b>16.04</b>  | <b>12.90</b>   |
| <b>BS-N</b>  | <b>Provisions</b>   |   |  |
|  | Provision For Standard Assets   |   |  |
|  | At the beginning of Accounting Period   | 15.01   | 12.60  |
|  | Addition during the year  | 3.36  | 2.41   |
|  | <b>At the end of Accounting Period (I)</b>  | <b>18.37</b>  | <b>15.01</b>   |
|  | Provision for income tax  | -   | 20.65  |
|  | Provision for Audit Fee   | 2.16  | 1.64   |
|  | <b>Total</b>  | <b>20.53</b>  | <b>37.29</b>   |
| <b>BS-O</b>  | <b>Equity Share Capital:</b>  |   |  |
|  | Authorized:   |   |  |
|  | 1,71,00,000 equity shares of Rs. 10/- each  | 1,710.00  | 1,710.00   |
|  | (Last Year 1,71,00,000 Equity Shares of Rs 10/- each)   |   |  |
|  | Issued, Subscribed and Paid up:   |   |  |
|  | Shares at the beginning of Accounting Period  | 628.36  | 628.36   |
|  | 62,83,575 Equity Shares of Rs 10/- each   |   |  |
|  | (Last Year 62,83,575 Equity Shares)   |   |  |
|  | Addition during the Year  | -   | -  |
|  | <b>Shares at the end of Accounting Period</b>   |   |  |
|  | <b>62,83,575 Equity Shares of Rs 10/- each</b>  | <b>628.36</b>   | <b>628.36</b>  |
|  | <b>(Last Year 62,83,575 Equity Shares)</b>  |   |  |
| BS-O-(i)   | Rights, preferences and restrictions attached to Equity Shares:<br>The company had only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by the share holders. |   |  |
| BS-O-(ii)  | There is no shareholding of the Promoters in the beginning and end of the financial year.   |   |  |

| <b>BS-O-<br/>(iii)</b>            | <b>Shareholders holding more than 5% shares in the company along with number of shares.</b> |                    |                         |                         |  |
|-----------------------------------|---|--------------------|-------------------------|-------------------------|--|
| <b>Name</b>                       | <b>As on 31.03.2023</b>   |                    | <b>As on 31.03.2022</b> |                         |  |
|                                   | <b>No. of shares</b>  | <b>% of shares</b> | <b>No. of shares</b>    | <b>% of shares</b>      |  |
|                                   |   |                    |                         |                         |  |
| Capston Capital Partners          | 315,000   | 5.01               | 315,000                 | 5.01                    |  |
| Hallow Securities Private Limited | 1005000   | 15.99              | 1005000                 | 15.99                   |  |
| Shiraj Marketing Private Limited  | 1,197,583   | 19.06              | 1,197,583               | 19.06                   |  |
|                                   | 2,517,583   | 40.06              | 2,517,583               | 40.06                   |  |
| <b>BS-P</b>                       | <b>Other Equity</b>   |                    | <b>As on 31.03.2023</b> | <b>As on 31.03.2022</b> |  |
|                                   | Statutory Reserve   |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | 124.27                  | 39.29                   |  |
|                                   | Addition during the year  |                    | 7.45                    | 84.98                   |  |
|                                   | <b>At the end of Accounting Period (I)</b>  |                    | <b>131.72</b>           | <b>124.27</b>           |  |
|                                   | Security Premium Account  |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | 2,366.63                | 2,366.63                |  |
|                                   | Addition during the year  |                    | -                       | -                       |  |
|                                   | <b>At the end of Accounting Period (II)</b>   |                    | <b>2,366.63</b>         | <b>2,366.63</b>         |  |
|                                   | FCD Forfeiture Reserve  |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | 23.44                   | 23.44                   |  |
|                                   | Addition during the year  |                    |                         | -                       |  |
|                                   | <b>At the end of Accounting Period (III)</b>  |                    | <b>23.44</b>            | <b>23.44</b>            |  |
|                                   | Share Forfeiture Reserve  |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | 12.07                   | 12.07                   |  |
|                                   | Addition during the year  |                    | -                       | -                       |  |
|                                   | <b>At the end of Accounting Period (IV)</b>   |                    | <b>12.07</b>            | <b>12.07</b>            |  |
|                                   | Profit & Loss Account   |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | 338.47                  | 0.98                    |  |
|                                   | Addition during the year  |                    | 37.26                   | 424.88                  |  |
|                                   | Transfer to Provision for Standard Assets   |                    | 0.15                    | (2.41)                  |  |
|                                   | Transfer to Provision for Sub Standard Assets   |                    | (3.52)                  | -                       |  |
|                                   | Transfer to Statutory Reserve   |                    | (7.45)                  | (84.98)                 |  |
|                                   | <b>At the end of Accounting Period (V)</b>  |                    | <b>364.91</b>           | <b>338.47</b>           |  |
|                                   | <b>Investment Loss</b>  |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | (60.00)                 | (60.00)                 |  |
|                                   | Addition during the year  |                    | -                       | -                       |  |
|                                   | <b>At the end of Accounting Period (VI)</b>   |                    | <b>(60.00)</b>          | <b>(60.00)</b>          |  |
|                                   | <b>Other Comprehensive Income</b>   |                    |                         |                         |  |
|                                   | At the beginning of Accounting Period   |                    | (373.95)                | -                       |  |
|                                   | Addition during the year  |                    | (326.15)                | (373.95)                |  |
|                                   | <b>At the end of Accounting Period (VII)</b>  |                    | <b>(700.10)</b>         | <b>(373.95)</b>         |  |

|  |                                     |  |                 |                 |
|--|-------------------------------------|--|-----------------|-----------------|
|  | <b>Total (I+II+III+IV+V+VI+VII)</b> |  |                 |                 |
|  |                                     |  | <b>2,138.66</b> | <b>2,430.92</b> |

For STRG &amp; Associates

For and on Behalf of the Board of Directors  
Purshottam Investofin LimitedChartered Accountants  
(Firm Reg. No. 014826N)

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Rakesh Gupta  
Partner  
No: 094040Sahib Singh Gusain  
Managing Director  
DIN: 00649786Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968Suraj Kumar  
CFO  
DQTPK9421FAnkit Gupta  
Company Secretary  
M. No. A55201

Place : New Delhi

Date : 23.05.2023

## Purshottam Investofin Limited

## BS-L Borrowing (Other than Debt Securities)

(Amount in lakhs)

|  | (Current Year)    |                                      |   |                 | (Previous year)   |                                      |   |                 |
|--|-------------------|--------------------------------------|---|-----------------|-------------------|--------------------------------------|---|-----------------|
|  | At Amortised Cost | At fair value Through profit or loss | Designated at fair value through profit or loss | Total           | At Amortised Cost | At fair value Through profit or loss | Designated at fair value through profit or loss | Total           |
|  | (1)               | (2)                                  | (3)   | (4)=(1)+(2)+(3) | (1)               | (2)                                  | (3)   | (4)=(1)+(2)+(3) |
| <b>(A)</b>   |                   |                                      |   |                 |                   |                                      |   |                 |
| (a)Term loans  |                   |                                      |   |                 |                   |                                      |   |                 |
| (i)from banks  | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (ii)from other parties                                   | 451.81            | -                                    | -   | 451.81          | 801.22            | -                                    | -   | 801.22          |
| (b)Deferred payment liabilities                          | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (c)Loans from related parties                            | 312.95            | -                                    | -   | 312.95          | -                 | -                                    | -   | -               |
| (d) Finance lease obligations                            | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (e)Liability component of compound financial instruments | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (f)Loans repayable on demand                             | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (i)from banks  | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (ii)from other parties                                   | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| (g) Other loans- Revolving                               | 4685.17           | -                                    | -   | 4,685.17        | 4,752.64          | -                                    | -   | 4,752.64        |
| <b>Total (A)</b>   | 5,449.92          | -                                    | -   | 5,449.92        | 5,553.86          | -                                    | -   | 5,553.86        |
| <b>(B)</b>   |                   |                                      |   |                 |                   |                                      |   | -               |
| Borrowings in India                                      | 5,449.92          | -                                    | -   | 5,449.92        | 5,553.86          | -                                    | -   | 5,553.86        |
| Borrowings outside India                                 | -                 | -                                    | -   | -               | -                 | -                                    | -   | -               |
| <b>Total (B) to tally with (A)</b>                       | 5,449.92          | -                                    | -   | 5,449.92        | 5,553.86          | -                                    | -   | 5,553.86        |

## 1 Terms of repayment (repayment schedule mentioned below represents principal outstanding) as on 31 March 2023: (Amount in lakhs)

| Rate of Interest | 0 to 12 months  | 12 to 24 months | 24 to 36 months | 36 to 60 months | Total           |
|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 6.75 - 8.99 %    | 2,732.99        | 17.73           | 856.64          | -               | 3,607.36        |
| 9 - 10.99 %      | 381.18          | -               | -               | -               | 381.18          |
| 11 - 13%         | 1,461.38        | -               | -               | -               | 1,461.38        |
| <b>Total</b>     | <b>4,575.55</b> | <b>17.73</b>    | <b>856.64</b>   | <b>-</b>        | <b>5,449.92</b> |

## 2 Terms of repayment (repayment schedule mentioned below represents principal outstanding) as on 31 March 2022: (Amount in lakhs)

| Rate of Interest | 0 to 12 months  | 12 to 24 months | 24 to 36 months | 36 to 60 months | Total           |
|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 6.75 - 8.99 %    | 1,978.14        | 1,357.89        | 13.44           | -               | 3,349.47        |
| 9 - 10.99 %      | 660.00          | 72.00           | -               | -               | 732.00          |
| 11 - 13%         | 1,472.39        | -               | -               | -               | 1,472.39        |
| <b>Total</b>     | <b>4,110.53</b> | <b>1,429.89</b> | <b>13.44</b>    | <b>-</b>        | <b>5,553.86</b> |

## BS-J Derivatives

(Amount in lakhs)

| Part I   | (Current Year)   |                     |                          | (Previous Year)  |                     |                          |
|--|------------------|---------------------|--------------------------|------------------|---------------------|--------------------------|
|  | Notional amounts | Fair Value - Assets | Fair Value - Liabilities | Notional amounts | Fair Value - Assets | Fair Value - Liabilities |
| (i) Currency derivatives:  | -                | -                   | -                        | -                | -                   | -                        |
| (ii) Interest rate derivatives   | -                | -                   | -                        | -                | -                   | -                        |
| (iii) Credit derivatives   | -                | -                   | -                        | -                | -                   | -                        |
| (iv) Equity linked derivatives   | -                | -                   | -                        | 5.98             | -                   | 5.98                     |
| (v) Other derivatives (Please specify)   | -                | -                   | -                        | -                | -                   | -                        |
| <b>Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+ (v)</b>                               | -                | -                   | -                        | <b>5.98</b>      | -                   | <b>5.98</b>              |
| <b>Part II</b>   |                  |                     |                          |                  |                     |                          |
| Included in above (Part I) are derivatives held for hedging and risk management purposes as follows: |                  |                     |                          |                  |                     |                          |
| (i) Fair value hedging:  | -                | -                   | -                        | -                | -                   | -                        |
| (ii) Cash flow hedging:  | -                | -                   | -                        | -                | -                   | -                        |
| (iii) Net investment hedging:  | -                | -                   | -                        | -                | -                   | -                        |
| (iv) Undesignated Derivatives  | -                | -                   | -                        | -                | -                   | -                        |
| <b>Total Derivative Financial Instruments (i)+ (ii)+(iii)+(iv)</b>                                   | -                | -                   | -                        | -                | -                   | -                        |

## BS-K Trade Payables aging schedule as on 31.03.2023

(Amount in Lakhs)

| Particulars                 | Outstanding for following periods from due date of payment |           |           |                   | Total         |
|-----------------------------|--|-----------|-----------|-------------------|---------------|
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |               |
| (i) MSME                    | -  | -         | -         | -                 | -             |
| (ii) Others                 | 103.71   | -         | -         | -                 | <b>103.71</b> |
| (iii) Disputed dues – MSME  | -  | -         | -         | -                 | -             |
| (iv) Disputed dues - Others | -  | -         | -         | -                 | -             |

## Trade Payables aging schedule as on 31.03.2022

(Amount in Lakhs)

| Particulars                 | Outstanding for following periods from due date of payment |           |           |                   | Total         |
|-----------------------------|--|-----------|-----------|-------------------|---------------|
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |               |
| (i) MSME                    | -  | -         | -         | -                 | -             |
| (ii) Others                 | 156.56   | -         | -         | -                 | <b>156.56</b> |
| (iii) Disputed dues – MSME  | -  | -         | -         | -                 | -             |
| (iv) Disputed dues - Others | -  | -         | -         | -                 | -             |

| BS-G CALCULATION OF DEFERRED TAX AS ON 31ST MARCH 2023 | For the year Ended 31.03.2023 |
|--|-------------------------------|
|  | (Amount In Lakhs)             |
| W.D.V OF FIXED ASSETS AS PER COMPANIES ACT             | 60.70                         |
| LESS:W.D.V OF FIXED ASSETS AS PER I.T. ACT             | 85.46                         |
| DIFFERENCE   | 24.77                         |
| DEFERRED TAX (LIABILITY)/ASSET AS ON 31.03.2023        | 6.23                          |
| DEFERRED TAX (LIABILITY)/ASSET AS ON 31.03.2022        | 4.79                          |
| DEFERRED TAX (LIABILITY)/ASSET CREATED FOR THE YEAR    | 1.44                          |

| PURSHOTTAM INVESTOFIN LIMITED  |                 |                           |           |        |                 |                 |           |       |                      |                      |
|--|-----------------|---------------------------|-----------|--------|-----------------|-----------------|-----------|-------|----------------------|----------------------|
| PROPERTY PLANT & EQUIPMENT SCHEDULE AS PER COMPANIES ACT, 2013 FOR PERIOD ENDED ON 31ST MARCH 2023 |                 |                           |           |        |                 |                 |           |       |                      |                      |
| BS-H   |                 |                           |           |        |                 |                 |           |       |                      | (Amount In Lakhs)    |
| PARTICULARS  | GROSS BLOCK     |                           |           |        | DEPRECIATION    |                 |           |       | NET BLOCK            |                      |
|  | Opening Balance | Additions During the year | Sale/Adj. | TOTAL  | Opening Balance | During the Year | Sale/Adj. | TOTAL | WDV AS ON 31/03/2023 | WDV AS ON 31/03/2022 |
| Car (BMW)  | 58.95           | -                         | 58.95     | -      | 46.32           | 2.81            | 49.13     | -     | -                    | 12.63                |
| Laptop   | 5.13            | -                         | -         | 5.13   | 4.07            | 0.62            | -         | 4.70  | 0.44                 | 1.06                 |
| Office Equipment   | 2.77            | -                         | -         | 2.77   | 1.90            | 0.39            | -         | 2.30  | 0.48                 | 0.87                 |
| Printer  | 0.12            | -                         | -         | 0.12   | 0.11            | 0.01            | -         | 0.12  | 0.01                 | 0.01                 |
| Car I  | 1.50            | -                         | -         | 1.50   | 0.61            | 0.28            | -         | 0.88  | 0.62                 | 0.89                 |
| Car (Mercedes Benz)  | 94.51           | -                         | -         | 94.51  | 8.49            | 26.87           | -         | 35.36 | 59.16                | 86.02                |
| <b>TOTAL</b>   | 163.00          | -                         | 58.95     | 104.05 | 61.50           | 30.98           | 49.13     | 92.48 | 60.70                | 101.50               |
| <b>Previous Year</b>   | 68.04           | 94.95                     |           | 163.00 | 44.69           | 16.82           | -         | 61.50 | 101.50               | 23.36                |

For STRG &amp; Associates

For and on Behalf of the Board of Directors  
Purshottam Investofin LimitedChartered Accountants  
(Firm Reg. No. 014826N)

Sd/-

Rakesh Gupta  
Partner  
No: 094040

Sd/-

Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-

Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-

Suraj Kumar  
CFO  
DQTPK9421F

Sd/-

Ankit Gupta  
Company Secretary  
M. No. A55201Place : New Delhi  
Date : 23.05.2023

## DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT FOR THE YEAR ENDED 31ST MARCH 2023

(Amount In Lakhs)

| ASSETS              | OPENING WDV<br>(RS.) | ADDITIONS DURING |            | SALES<br>DURING<br>THE YEAR | TOTAL         | DEPRECIATION<br>FOR F.Y. 22-<br>23 | CLOSING WDV<br>(RS.) |
|---------------------|----------------------|------------------|------------|-----------------------------|---------------|------------------------------------|----------------------|
|                     |                      | BEFORE           | AFTER      |                             |               |                                    |                      |
|                     | AS ON 01-04-2022     | 30-09-2022       | 30-09-2022 |                             |               |                                    | AS ON 31-03-23       |
| <b>BLOCK OF 40%</b> |                      |                  |            |                             |               |                                    |                      |
| LAPTOP              | 1.59                 | -                | -          | -                           | 1.59          | 0.64                               | 0.95                 |
| PRINTER             | 0.04                 | -                | -          | -                           | 0.04          | 0.01                               | 0.02                 |
| <b>BLOCK OF 15%</b> |                      |                  |            |                             |               |                                    |                      |
| CAR (BMW)           | 28.41                | -                | -          | 19.50                       | 8.91          | 1.34                               | 7.57                 |
| CAR NEW             | 1.18                 | -                | -          | -                           | 1.18          | 0.18                               | 1.00                 |
| CAR (MERCEDES BENZ) | 87.43                | -                | -          | -                           | 87.43         | 13.11                              | 74.31                |
| OFFICE EQUIPMENT    | 1.88                 | -                | -          | -                           | 1.88          | 0.28                               | 1.60                 |
| <b>TOTAL</b>        | <b>120.52</b>        | <b>-</b>         | <b>-</b>   | <b>19.50</b>                | <b>101.02</b> | <b>15.56</b>                       | <b>85.46</b>         |

For STRG &amp; Associates

Chartered Accountants  
(Firm Reg. No. 014826N)

Sd/-

Rakesh Gupta  
Partner  
No: 094040

Sd/-

Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-

Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-

Suraj Kumar  
CFO  
DQTPK9421F

Sd/-

Ankit Gupta  
Company Secretary  
M. No. A55201For and on Behalf of the Board of Directors  
Purshottam Investofin LimitedPlace : New Delhi  
Date : 23.05.2023



| PURSHOTTAM INVESTOFIN LIMITED  |  |  |   |
|--|--|--|---|
| Notes to and forming part of Statement of Profit & Loss for the year ended March 31,2023 |  |  |   |
| Note No.   | Particulars  | (Amount in Lakhs)                              |   |
|  |  | Figures for the current reporting period (Rs.) | Figures for the Previous reporting period (Rs.) |
|  |  | 31.03.2023                                     | 31.03.2022                                      |
| <b>PL-A</b>  | <b>Interest Income</b>                             |  |   |
|  | Interest Income                                    | 521.79   | 437.30  |
|  | Interest Received on FD                            | 30.62  | 0.04  |
|  | <b>Total</b>                                       | <b>552.41</b>                                  | <b>437.34</b>                                   |
| <b>PL-B</b>  | <b>Other Income</b>                                |  |   |
|  | Interest on Income Tax Refund                      | 0.86   | -   |
|  | Profit on sale of Fixed Assets                     | 9.68   | -   |
|  | Liability No Longer Required                       | 1.17   | 0.11  |
|  | Other Income                                       | 0.05   | -   |
|  | <b>Total</b>                                       | <b>11.75</b>                                   | <b>0.11</b>                                     |
| <b>PL-C</b>  | <b>Finance Cost</b>                                |  |   |
|  | Bank Charges                                       | 0.17   | 0.20  |
|  | Interest on Car Loan                               | 4.25   | 1.85  |
|  | Financial Charges                                  | 124.71   | 36.00   |
|  | Interest on Loan                                   | 230.71   | 203.41  |
|  | <b>Total</b>                                       | <b>359.84</b>                                  | <b>241.46</b>                                   |
| <b>PL-D</b>  | Change in inventory of stock-in-trade              |  |   |
|  | Opening Stock                                      | 2,744.12                                       | 6.22  |
|  | Less: Effect of comprehensive income as per IND AS | 373.95   | -   |
|  | Closing Stock                                      | 2,366.52                                       | 2,744.12  |
|  | <b>Total</b>                                       | <b>3.65</b>                                    | <b>(2,737.90)</b>                               |
| <b>PL-E</b>  | <b>Employee Benefit Expenses</b>                   |  |   |
|  | Employee Salary                                    | 29.70  | 21.19   |
|  | Director's Remuneration                            | 24.90  | 20.40   |
|  | Staff Welfare                                      | 0.34   | 2.09  |
|  | <b>Total</b>                                       | <b>54.94</b>                                   | <b>43.68</b>                                    |
| <b>PL-F</b>  | <b>Depreciation &amp; Amortization Expenses</b>    |  |   |
|  | Depreciation                                       | 30.98  | 16.82   |
|  | <b>Total</b>                                       | <b>30.98</b>                                   | <b>16.82</b>                                    |
| <b>PL-G</b>  | <b>Other Administrative Expenses</b>               |  |   |
|  | Advertisement Expenses                             | 0.22   | 0.24  |
|  | Amalgamation fees                                  | 0.06   | 3.10  |
|  | Audit Fees   | 2.36   | 1.80  |
|  | Car Insurance                                      | 0.52   | 0.23  |
|  | Car Running & Maint. Exp                           | 3.53   | 5.57  |
|  | CDSL Fees  | 0.30   | 0.27  |
|  | Demate and other general expenses Charges          | 0.10   | 0.27  |
|  | KPM Insurance                                      | 10.45  | -   |
|  | Interest on Delayed Payment of TDS                 | 0.04   | 0.02  |
|  | Interest on Income tax                             | -  | 0.60  |
|  | Misc Expenses                                      | 0.01   | 0.00  |
|  | MTM Debit  | 959.68   | 549.99  |
|  | NCLT Filing  | 0.05   | -   |
|  | NSDL Fees  | 0.41   | 0.38  |
|  | Office Expenses                                    | 0.42   | 0.14  |
|  | Printing & Stationery                              | 0.09   | -   |
|  | Professional Expenses                              | 6.28   | 5.59  |
|  | Rating Fees  | 0.51   | 0.46  |
|  | Rebate & Discount                                  | 0.23   | -   |
|  | Rent expense                                       | 2.40   | 2.40  |
|  | Repair & Maintenance                               | 0.19   | 0.48  |

|   |  |                                  |                                  |
|---|--|----------------------------------|----------------------------------|
|   | ROC Filing Fees                                  | 0.08                             | 0.18                             |
|   | Software and Website Expenses                    | 0.09                             | 0.36                             |
|   | Stamp Paper & Courier Services                   | 0.09                             | 0.40                             |
|   | Stock exchange Fees                              | 3.54                             | 3.54                             |
|   | STT and general expenses                         | 12.91                            | 17.50                            |
|   | Tds Late Fees                                    | 0.03                             | -                                |
|   | Water Expenses & Electricity Charges             | 2.27                             | 2.28                             |
|   | Telephone & Internet Expenses                    | 0.90                             | 0.98                             |
|   | Travelling Expenses                              | 4.14                             | 4.94                             |
|   | <b>Total</b>                                     | <b>1,011.89</b>                  | <b>601.73</b>                    |
| <b>Notes to accounts &amp; Other Disclosures</b>  |  | <b>Year Ended March 31, 2023</b> | <b>Year Ended March 31, 2022</b> |
| (a)   | <b>Contingent Liabilities</b>                    | NIL                              | NIL                              |
| (b)   | <b>Capital Commitments</b>                       | NIL                              | NIL                              |
| (c)   | <b>Other Commitments</b>                         | NIL                              | NIL                              |
| (d)   | <b>Detail of Remuneration to Auditor</b>         |                                  |                                  |
|   | For Audit Fees                                   |                                  |                                  |
|   | GST Audit Fees                                   | -                                | -                                |
|   | Internal Audit                                   | 0.59                             | 0.50                             |
|   | Statutory Audit Fees                             | 0.89                             | 0.91                             |
|   | Tax Audit Fees                                   | 0.89                             | 0.39                             |
|   | For Reimbursement of Expenses                    | NIL                              | NIL                              |
| (e)   | <b>Value of Import on CIF Basis</b>              | NIL                              | NIL                              |
| (f)   | <b>Earning/Expenditure in Foreign Currency</b>   | NIL                              | NIL                              |
| (g)   | <b>Earning Per Share</b>                         | 0.59                             | 6.76                             |
|   | <b>Particulars</b>                               | <b>As on 31st March , 2023</b>   | <b>As on 31st March , 2022</b>   |
|   | Net Profit/(Loss) after tax (Rs. in lakhs)       | 37.26                            | 424.88                           |
|   | Weighted Average No. of Equity Shares (In lakhs) | 62.84                            | 62.84                            |
|   | Earning Per Share (in Rs)                        | 0.59                             | 6.76                             |
|   | Nominal Value per equity share (in Rs)           | 10.00                            | 10.00                            |
| (h)   | <b>Previous Year Figures</b>                     |                                  |                                  |
| Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification. |  |                                  |                                  |

For STRG &amp; Associates

For and on Behalf of the Board of Directors  
Purshottam Investofin LimitedChartered Accountants  
(Firm Reg. No. 014826N)

Sd/-

Rakesh Gupta  
Partner  
No: 094040

Sd/-

Sahib Singh Gusain  
Managing Director  
DIN: 00649786

Sd/-

Pramod Kumar Jain  
Whole Time Director  
DIN : 00112968

Sd/-

Suraj Kumar  
CFO  
DQTPK9421F

Sd/-

Ankit Gupta  
Company Secretary  
M. No. A55201Place : New Delhi  
Date : 23.05.2023

**PURSHOTTAM INVESTOFIN LIMITED****PL-A Interest Income**

| Particulars                      | (Current Year)   |  |   | (Previous Year)  |  |   |
|----------------------------------|--|--|---|--|--|---|
|                                  | On Financial Assets measured at fair value through OCI | On Financial Assets measured at Amortised Cost | Interest Income on Financial Assets classified at fair value through profit or loss | On Financial Assets measured at fair value through OCI | On Financial Assets measured at Amortised Cost | Interest Income on Financial Assets classified at fair value through profit or loss |
| Interest on Loans                | -  | 521.79   | -   | -  | 437.30   | -   |
| Interest income from investments | -  | -  | -   | -  | -  | -   |
| Interest on deposits with Banks  | -  | 30.62  | -   | -  | 0.04   | -   |
| Other interest Income            | -  | -  | -   | -  | -  | -   |
| <b>Total</b>                     | -  | <b>552.41</b>                                  | -   | -  | <b>437.34</b>                                  | -   |

**PL-C Finance Cost**

| Particulars                          | (Current Year)   |   | (Previous Year)  |   |
|--------------------------------------|--|---|--|---|
|                                      | On Financial liabilities measured at fair value through profit or loss | On Financial liabilities measured at Amortised Cost | On Financial liabilities measured at fair value through profit or loss | On Financial liabilities measured at Amortised Cost |
| Interest on deposits                 | -  | -   | -  | -   |
| Interest on borrowings               | -  | 355.42  | -  | 239.41  |
| Interest on debt securities          | -  | -   | -  | -   |
| Interest on subordinated liabilities | -  | -   | -  | -   |
| Other interest expense (Car Loan)    | -  | 4.25  | -  | 1.85  |
| <b>Total</b>                         | -  | <b>359.67</b>                                       | -  | <b>241.26</b>                                       |

**PURSHOTTAM INVESTOFIN LIMITED****Disclosure of Accounting Ratios**

(Amount in Lakh)

| S.No. | Particulars                                 | Formulas  | As at 31.03.2023 |         | As at 31.03.2022 |         | Change % | Reason if Change is more than 25 %  |
|-------|---|---|------------------|---------|------------------|---------|----------|---|
| 1     | Capital to risk-weighted assets ratio(CRAR) | Tier 1+ Tier 2  | 2,767.02         | 33.53%  | 3,059.28         | 34.77%  | -4%      | NA  |
|       |   | Risk Weighted Assets                                  | 8,251.91         |         | 8,799.53         |         |          |   |
| 2     | Tier I CRAR                                 | Tier 1 Capital  | 3,491.62         | 42.31%  | 3,457.73         | 39.29%  | 8%       | NA  |
|       |   | Risk Weighted Assets                                  | 8,251.91         |         | 8,799.53         |         |          |   |
| 3     | Tier II CRAR                                | Tier 2 Capital  | (724.60)         | -8.78%  | (398.45)         | -4.53%  | -94%     | Due to huge decrease in Comprehensive Income  |
|       |   | Risk Weighted Assets                                  | 8,251.91         |         | 8,799.53         |         |          |   |
| 4     | Liquidity Coverage ratio                    | High quality liquid asset amount (HQLA)               | 124.19           | 123.87% | 26.80            | -30.84% | 502%     | Due to huge increase in High Quality Liquid Assets Amount in comparison to Net Cash flow over the next 30 Days of the company |
|       |   | Total net cash outflow over the next 30 calender days | 100.26           |         | (86.89)          |         |          |   |

- \* Tier 1 capital includes shareholders' equity and retained earnings.  
Tier 2 capital includes revaluation reserves, hybrid capital instruments and subordinated term debt, general loan-loss reserves, and undisclosed reserves.  
Risk-weighted assets includes the loans and other assets of a bank, weighted (that is, multiplied by a percentage factor)

**PURSHOTTAM INVESTOFIN LIMITED****Asset Classification as per RBI Norms for the year ended 31-03-2023**

(Amount in lakhs)

| Assets Classification As per RBI Norms  | Assets<br>classificate as<br>per ind AS<br>109 | Gross<br>Carrying<br>Amount As<br>per ind As | Loss<br>Allownces<br>(provision )<br>as required<br>underInd As<br>109 | Net<br>carrying<br>Amount | Provision<br>required<br>as per<br>IRACP<br>norms | Difference<br>Between Ind As<br>109 provision and<br>IRACP norms |
|---|--|--|--|---------------------------|---|--|
| (1)   | (2)  | (3)  | (4)  | (5)=(3)-(4)               | (6)   | (7)=(4)-(6)  |
| <b>Performing Assets</b>  |  |  |  |                           |   |  |
| Standard  | Stage 1  | 5,941.71                                     | -  | 5,941.71                  | 14.85   | (14.85)  |
|   | Stage 2  | -  | -  | -                         | -   | -  |
| <b>Sub total</b>  |  | <b>5,941.71</b>                              |  | <b>5,941.71</b>           | <b>14.85</b>                                      | <b>(14.85)</b>   |
| <b>Non Performing Assets</b>  |  |  |  |                           |   |  |
| Substandards  | Stage 3  | 35.17  | -  | 35.17                     | 3.52  | (3.52)   |
| Doubtful- up to 1 years   | Stage 3  | -  | -  | -                         | -   | -  |
| 1 to 3 years  | Stage 3  | -  | -  | -                         | -   | -  |
| More than 3 Years   | Stage 3  | -  | -  | -                         | -   | -  |
| <b>Subtotal for doubtful</b>  |  | -  | -  | -                         | -   | -  |
| Loss  | Stage 3  | -  | -  | -                         | -   | -  |
| <b>Subtotal for NPA</b>   |  | <b>35.17</b>                                 | -  | <b>35.17</b>              | <b>3.52</b>                                       | <b>(3.52)</b>  |
| Other items such as gurantees, loan commitments, which are in the scope of Ind As 109 but not Covered under current income Recognition, Assests Classification and Provisioning (IRACP) norms | Stage 1  | -  | -  | -                         | -   | -  |
|   | Stage 2  | -  | -  | -                         | -   | -  |
|   | Stage 3  | -  | -  | -                         | -   | -  |
| <b>Subtotal</b>   |  | -  | -  | -                         | -   | -  |
| <b>Total</b>  | <b>Stage 1</b>                                 | <b>5,941.71</b>                              | -  | <b>5,941.71</b>           | <b>14.85</b>                                      | <b>(14.85)</b>   |
|   | <b>Stage 2</b>                                 | -  | -  | -                         | -   | -  |
|   | <b>Stage 3</b>                                 | <b>35.17</b>                                 | -  | <b>35.17</b>              | <b>3.52</b>                                       | <b>(3.52)</b>  |
|   | <b>Total</b>                                   | <b>5,976.89</b>                              | -  | <b>5,976.89</b>           | <b>18.37</b>                                      | <b>(18.37)</b>   |

**Asset Classification as per RBI Norms for the year ended 31-03-2022**

(Amount in lakhs)

| Assets Classification As per RBI Norms   | Assets<br>classificate as<br>per ind AS<br>109 | Gross<br>Carrying<br>Amount As<br>per ind As | Loss<br>Allownces<br>(provision )<br>as required<br>underInd As<br>109 | Net<br>carrying<br>Amount | Provision<br>required<br>as per<br>IRACP<br>norms | Difference<br>Between Ind As<br>109 provision and<br>IRACP norms |
|--|--|--|--|---------------------------|---|--|
| (1)  | (2)  | (3)  | (4)  | (5)=(3)-(4)               | (6)   | (7)=(4)-(6)  |
| <b>Performing Assets</b>   |  |  |  |                           |   |  |
| Standard   | Stage 1  | 6,002.89                                     | -  | 6,002.89                  | 15.01   | (15.01)  |
|  | Stage 2  | -  | -  | -                         | -   | -  |
| <b>Sub total</b>   |  | <b>6,002.89</b>                              |  | <b>6,002.89</b>           | <b>15.01</b>                                      | <b>(15.01)</b>   |
| <b>Non Performing Assets</b>   |  |  |  |                           |   |  |
| Substandards   | Stage 3  | -  | -  | -                         | -   | -  |
| Doubtful- up to 1 years  | Stage 3  | -  | -  | -                         | -   | -  |
| 1 to 3 years   | Stage 3  | -  | -  | -                         | -   | -  |
| More than 3 Years  | Stage 3  | -  | -  | -                         | -   | -  |
| <b>Subtotal for doubtful</b>   |  | -  | -  | -                         | -   | -  |
| Loss   | Stage 3  | -  | -  | -                         | -   | -  |
| <b>Subtotal for NPA</b>  |  | -  | -  | -                         | -   | -  |
| Other items such as gurantees, loan commitments, which are in the scope of Ind As 109 but not Covered under current income Recognition, Assests Classification | Stage 1  | -  | -  | -                         | -   | -  |
|  | Stage 2  | -  | -  | -                         | -   | -  |
|  | Stage 3  | -  | -  | -                         | -   | -  |

|                                |                |          |   |          |       |         |
|--------------------------------|----------------|----------|---|----------|-------|---------|
| and Provisioning (IRACP) norms |                |          |   |          |       |         |
| <b>Subtotal</b>                |                | -        | - | -        | -     | -       |
| <b>Total</b>                   | <b>Stage 1</b> | 6,002.89 | - | 6,002.89 | 15.01 | (15.01) |
|                                | <b>Stage 2</b> | -        | - | -        | -     | -       |
|                                | <b>Stage 3</b> | -        | - | -        | -     | -       |
|                                | <b>Total</b>   | 6,002.89 | - | 6,002.89 | 15.01 | (15.01) |

**M/S Purshottam Investofin Limited**  
**Significant Accounting Policies and Notes to Accounts**

**1. BACKGROUND**

**M/s Purshottam Investofin Limited** ("The Company") was incorporated in India on **04<sup>th</sup> day of November 1988** under the Companies Act, 1956. The company is registered with Reserve Bank of India (RBI) as a Non-Accepting Public Deposits - Non-Banking Financial Company vide certificate No.B-14.01044 dated 14<sup>th</sup> May 2003. The Company is a Non-Systemically Important NBFC. The company is primarily engaged in the business of providing Loans and Advance, investment in shares and other securities and other related activities.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**a. Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) issued by the Ministry of Corporate Affairs in exercise of the powers conferred by section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied along with compliance with other statutory promulgations which require a different treatment. Any directions issued by the RBI or other regulators are implemented as and when they become applicable.

**b. Presentation of Financial Statement**

The Financial Statement are prepared and presented in the format prescribed in the Division III to Schedule III to the Companies Act, 2013 ("the Act") applicable for Non-Banking Financial Companies ("NBFC"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash Flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**c. Functional and presentation currency**

These financial statements are presented in Indian rupees (INR or Rs.) which is also the Company's functional currency. All accounts are rounded-off to the nearest lakhs with two decimals, unless otherwise stated.

**d. Use of estimates**

The preparation of financial statements in conformity with Ind AS requires management to make estimates, judgements and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of the financial statements and the reported amounts of revenue and expenses for the reporting period. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the periods in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the period in which the estimate is revised and future periods.

**e. Income and Expenditure**

Income and Expenditure are accounted for on accrual basis except finance charges and interest Income on bad & doubtful debts which is recognized as per IRAC norms of RBI guideline.

**f. Property Plant & Equipment**

Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

**g. Intangible Assets**

Company doesn't have any intangible assets during the year 2022-23.

**h. Depreciation**

Depreciation is provided on a written down value on the basis useful life specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/ sold during the year. Depreciation is charged from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

**i. Finance Costs**

Finance costs include interest and other ancillary borrowing costs. Ancillary costs include issue costs such as loan processing fee, arranger fee and stamping expense etc. Finance costs are charged to the Statement of Profit and Loss.

**j. Investments**

Investment has been valued and bifurcated in accordance with the Indian Accounting Standards (Ind'AS). However, No provision is required on account of permanent diminution in the value of investment held.

**k. Inventories**

Inventories are valued at the Net Realizable Value. Cost of inventories comprises all cost of purchase, and other costs incurred in acquiring the inventories. Further the inventories are valued on FIFO basis.

**l. Income Tax Expense**

Provision for Income tax expense is determined as the amount of tax payable in respect of taxable income for the year and in accordance with the Income-tax Act, 1961.

**m. Deferred Tax**

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

**n. Employee Benefits**

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report. As the provision of Gratuity Act is not apply on the company due to numbers of employees are less than 10. Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.

**o. Leases**

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

**p. Earnings per share**

The earnings considered in ascertaining the Company's earnings per equity share comprises the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

**q. Provisions & Contingencies**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. There is no Contingent Assets & Liabilities.

**Provision for Non-Performing Assets**

In accordance with Prudential Norms, contingent provision at 0.25% has been created on outstanding standard assets which have been shown in balance sheet under the head Provision. Provision for sub-standard assets at 10% has been created on outstanding sub- standard assets and this being shown under the head provisions in the balance sheet.

**r. Foreign exchange transactions**



There are no foreign exchange transactions during the year.

**s. Cash flow statement**

The statement of cash flows shows the changes in cash and cash equivalents arising during the year from operating activities, investing activities and financing activities. The cash flows statement is prepared by using the indirect method.

- t. Unless specifically stated to be otherwise, these policies are consistently followed.

**M/S Purshottam Investofin Limited**  
**OTHER NOTES ON ACCOUNTS**

Rs. In lacs

|    |   | AS AT<br>31.03.2023 | AS AT<br>31.03.2022 |
|----|---|---------------------|---------------------|
| A. | <b>COMMITMENTS</b>  | NIL                 | NIL                 |
|    | a) Estimated amount of contracts Remaining to be executed on Capital Account and not provided for :           |                     |                     |
|    | b) Letters of Credit opened in favour of inland/overseas suppliers  | NIL                 | NIL                 |
| B. | <b>Contingent Liabilities not provided for :-</b><br>(excluding matters separately dealt with in other notes) |                     |                     |
|    | a) Counter guarantees issued to Bankers in respect of guarantees issued by them                               | NIL                 | NIL                 |
|    | b) Guarantees issued on behalf of Ltd. Co's   | NIL                 | NIL                 |
| C  | Value of Imports on CIF Basis   | NIL                 | NIL                 |
| D  | Earning in Foreign Currency   | NIL                 | NIL                 |
| E  | Expenditure in Foreign Currency   | NIL                 | NIL                 |

- F. In the opinion of the Board, all Current Assets, Loans & Advances (Except where indicated otherwise) collectively have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- G. Balance confirmation certificates from parties, as appearing in the Balance Sheet under the heads 'Borrowing' on the Liabilities side of the Balance Sheet are subject to confirmation.
- H. The company is engaged in the business of non-banking financial activity. Since all the activities relate to main activity, in the opinion of the management, there is only one business segment in terms of Ind AS 108 on segment reporting.

I. **Auditors' remuneration**

Auditors' remuneration is as follows: (Excluding Taxes)

(In Lacs)

| Particulars          | For the year ended 31<br>March 2023 | For the year ended 31<br>March 2022 |
|----------------------|-------------------------------------|-------------------------------------|
| Statutory Audit Fees | 0.75                                | 0.91                                |
| Tax Audit Fees       | 0.75                                | 0.39                                |
| Internal Audit Fees  | 0.50                                | 0.50                                |

J. **Related Party Disclosures:**

Related party disclosures as required under Indian Accounting Standard (Ind AS) – 24 "Related party Disclosures", notified by the Government in the Companies (Ind AS) rules 2015, are given in a separate annexure attached herewith:

a) **Related Party Disclosures**

| Description of Relationship | Name of the Party                          |
|-----------------------------|--|
| Key Managerial Personnel    | Mr. Sahib Singh Gusain, Managing Director  |
|                             | Mr. Pramod Kumar Jain, Whole Time Director |
|                             | Mr. Suraj Kumar, CFO                       |
|                             | Mr. Ankit Gupta, Company Secretary         |
| Independent Directors       | Mr. Parmit Kumar                           |
|                             | Mr. Sameer Relia                           |
|                             | Mrs. Mohita Patree                         |

|   |                                   |
|---|-----------------------------------|
| Relative of KMP with whom Transaction have been undertaken:   | Mrs. Vinita Jain ( Spouse of WTD) |
| Entities over which Key Management Personnel or relatives of Key Management Personnel having Common Directorship with whom Transaction have been undertaken | Plus Corporate Ventures Pvt. Ltd. |

Mr. Rajendra Prasad Chauhan resign from the position of Independent Director w.e.f. 25.06.2022

Mr. Nitin Kumar Patni resign from the position of Independent Director w.e.f. 29.12.2022.

Mr. Parmit Kumar appointed as Independent Director w.e.f. 25.06.2022.

Mr. Sameer Relia appointed as Independent Director w.e.f. 09.08.2022.

Mr. Pramod Kumar Jain resign from the position of CFO w.e.f. 20/04/2023 and continue as Whole Time Director

Mr. Suraj Kumar appointed as CFO w.e.f. 20.04.2023.

#### b) Related Party Transactions

| Particulars   | As on 31.03.2023<br>Amount (In Lacs) | As on 31.03.2022<br>Amount (In Lacs) |
|---|--------------------------------------|--------------------------------------|
| <b>I. Entities over which key Management Personnel or relatives of Key Management Personnel having Common Directorship with whom Transaction have been undertaken</b> |                                      |                                      |
| <b>Plus Corporate Ventures Pvt. Limited</b>   |                                      |                                      |
| Loan Taken  | 425.65                               | 8.60                                 |
| Loan Repaid   | 112.70                               | 8.60                                 |
| Repayment Received  | -                                    | 41.64                                |
| Interest Charged  | 3.93                                 | -                                    |
| Rent Paid   | 2.40                                 | 2.40                                 |
| Sale of Fixed Assets  | 19.50                                | -                                    |
| <b>II. Transaction with Key Management Personnel</b>  |                                      |                                      |
| Sahib Singh Gusain - Salary   | 8.40                                 | 8.40                                 |
| Pramod Kumar Jain - Salary  | 16.50                                | 12.00                                |
| Ankit Gupta - Salary  | 5.60                                 | 3.60                                 |
| <b>III Transaction with Relatives Key Management Personnel</b>  |                                      |                                      |
| Vinita Jain – Salary  | 9.00                                 | 6.00                                 |

#### (c) Balance outstanding with the related parties:

| Particulars   | As on 31.03.2023<br>Amount (In Lacs) | As on 31.03.2022<br>Amount (In Lacs) |
|---|--------------------------------------|--------------------------------------|
| <b>I. Entities over which key Management Personnel or relatives of Key Management Personnel having Common Directorship with whom Transaction have been undertaken</b> |                                      |                                      |
| <b>Plus Corporate Ventures Pvt Limited</b>  |                                      |                                      |
| Plus Corporate Ventures Private Limited<br>(Net Balance Shown after adjusting the amount of repayment of loan)  | 312.95                               | NIL                                  |
| Outstanding Interest  | 3.93                                 | NIL                                  |

|  |      |      |
|--|------|------|
| <b>II. Key Management Personnel</b>            |      |      |
| Sahib Singh Gusain - Salary                    | NIL  | 0.67 |
| Pramod Kumar Jain - Salary                     | 1.35 | NIL  |
| Ankit Gupta – Salary                           | 0.55 | 0.30 |
| <b>III. Relatives Key Management Personnel</b> |      |      |
| Vinita Jain – Salary                           | 0.72 | NIL  |

K. Earnings per share (EPS) – The numerators and denominators used to calculate Basic and Diluted Earning per share:

| Particulars   | Year Ended<br>31.03.2023 | Year Ended<br>31.03.2022 |
|---|--------------------------|--------------------------|
| Profit attributable to the Equity Shareholders – (A) (In Lacs )                 | 37.26                    | 424.88                   |
| Basic/ Weighted average number of Equity Shares outstanding during the year (B) | 62,83,575/-              | 62,83,575/-              |
| Nominal value of Equity Shares (Rs)   | 10/-                     | 10/-                     |
| Basic/Diluted Earnings per share (Rs) – (A)/(B)                                 | 0.59                     | 6.76                     |

L. Figures for the previous year have been regrouped or rearranged wherever necessary.

M. There are no Micro and Small Scale Business Enterprises to whom the company owes, which are outstanding for more than 45 days as at 31st March, 2023. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

**Liabilities Side:**

(Rs. In Lakhs)

| (1) | Particulars  |  | Year ending 31.03.2023 |                | Year ending 31.03.2022 |                |
|-----|--|--|------------------------|----------------|------------------------|----------------|
|     | Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid : |  | Amount outstanding     | Amount overdue | Amount outstanding     | Amount overdue |
|     | (a)  | Debentures:<br>: Secured   | -                      | -              | -                      | -              |
|     |  | :Unsecured (Other than falling within the meaning of public deposits.) | -                      | -              | -                      | -              |
|     | (b)  | Deferred Credits   | -                      | -              | -                      | -              |
|     | (c)  | Term Loans   | 451.81                 | -              | 801.22                 | -              |
|     | (d)  | Inter-corporate loans and borrowing                                    | 4998.11                | -              | 4752.64                | -              |
|     | (e)  | Commercial Paper   | -                      | -              | -                      | -              |
|     | (f)  | Other Loans (specify nature)   | -                      | -              | -                      | -              |
|     |  | - Loans from Bank  | -                      | -              | -                      | -              |

**Assets Side**

(Rs. In Lakhs)

|     | Particulars   |   | Amount outstanding | Amount outstanding |
|-----|---|---|--------------------|--------------------|
| (2) | Break-up of loans and advances including bills receivables (other than those included in (4) below :- |   |                    |                    |
|     | a)  | Secured   | -                  | -                  |
|     | b)  | Unsecured   | 5976.89            | 6002.89            |
| (3) | Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities          |   |                    |                    |
|     | (i)   | Lease assets including lease rentals under sundry debtors : |                    |                    |
|     |   | (a) Financial lease   | -                  | -                  |
|     |   | (b) Operating lease   | -                  | -                  |
|     | (ii)  | Stock on hire including hire charges under sundry debtors : |                    |                    |
|     |   | (a) Assets on hire  | -                  | -                  |
|     |   | (b) Repossessed Assets                                      | -                  | -                  |
|     | (iii)   | Other loans counting towards AFC activities                 |                    |                    |
|     |   | (a) Loans where assets have been repossessed                | -                  | -                  |
|     |   | (b) Loans other than (a) above                              | -                  | -                  |

|     |                           |                      |      |      |
|-----|---------------------------|----------------------|------|------|
| (4) | Break- up of Investments: |                      |      |      |
|     | Investments :             |                      |      |      |
|     | 1. Quoted:                |                      |      |      |
|     | (i)                       | Shares: (a) Equity   | 9.60 | 9.60 |
|     |                           | (b) Preference       | -    | -    |
|     | (ii)                      | Debentures and Bonds | -    | -    |

|                             |   |   |
|-----------------------------|---|---|
| (iii) Units of Mutual Funds | - | - |
| (iv) Government Securities  | - | - |
| (v) Others (please          | - | - |
| 1. Unquoted:                |   |   |
| (i) Shares: (a) Equity      | - | - |
| (b) Preference              | - | - |
| (ii) Debentures and Bonds   | - | - |
| (iii) Units of Mutual Funds | - | - |
| (iv) Government Securities  | - | - |
| (v) Others (please specify) |   |   |

Note: In case of Investments in unquoted shares, it is assumed that market value is same as book value.

(5) Borrower group-wise classification of assets financed as in (2) and (3) above :-

| Category                       | Amount net of provision |                |                | Amount net of provision |                |                |
|--------------------------------|-------------------------|----------------|----------------|-------------------------|----------------|----------------|
|                                | Secured                 | Unsecured      | Total          | Secured                 | Unsecured      | Total          |
| 1. Related Parties             |                         |                |                |                         |                |                |
| a) Subsidiaries                | -                       | -              | -              | -                       | -              | -              |
| b) Companies in the same group | -                       | -              | -              | -                       | -              | -              |
| c) Other related parties       | -                       | -              | -              | -                       | -              | -              |
| 2. Other than related parties  | -                       | 5958.52        | 5958.52        | -                       | 5987.88        | 5987.88        |
| <b>Total</b>                   | -                       | <b>5958.52</b> | <b>5958.52</b> | -                       | <b>5987.88</b> | <b>5987.88</b> |

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

| Category                        | Current Year                                      |                                   | Previous Year   |                                      |
|---------------------------------|---|-----------------------------------|---|--------------------------------------|
|                                 | Market Value/<br>Break-up or fair<br>value or NAV | Book Value (Net of<br>Provisions) | Market<br>Value/<br>Break-up or<br>fair value or<br>NAV | Book Value<br>(Net of<br>Provisions) |
| 1. Related Parties              |   |                                   |   |                                      |
| (a) Subsidiaries                | -   | -                                 | -   | -                                    |
| (b) Companies in the same group | -   | -                                 | -   | -                                    |
| (c) Other related parties       | -   | -                                 | -   | -                                    |
| 2. Other than related parties   | 9.60  | 9.60                              | 9.60  | 9.60                                 |

(7.) Other Information

| Particulars                                  | Current Year Amount | Previous Year Amount |
|--|---------------------|----------------------|
| (i) Gross Non-Performing Assets              |                     |                      |
| a) Related parties                           | -                   | -                    |
| b) Other than related parties                | 35.17               | Nil                  |
| ii) Net Non-Performing Assets                |                     |                      |
| a) Related parties                           | -                   | -                    |
| b) Other than related parties                | 31.65               | Nil                  |
| iii) Assets acquired in satisfaction of debt | -                   | -                    |

(8) Disclosures pursuant to RBI Notification - RBI/2022-23/29 DOR.CRE.REC.NO.25/03.10.001/2022-23 dated 19 April, 2022 are given below:

Loans to Directors, Seniors Officers and relatives of Directors –

| Particulars  | Current Year | Previous Year |
|--|--------------|---------------|
| Directors and their relatives                          | -            | -             |
| Entities associated with directors and their relatives | -            | -             |
| Senior Officers and their relatives                    | -            | -             |

**(9) Disclosures pursuant to RBI Notification - RBI/ DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021 are given below:**

- (a) The Company has not acquired/transferred any loans not in default through assignment during the year ended 31 March, 2023.
- (b) The Company has not acquired/transferred any stressed loan during the year ended 31 March 2023.

**(10) Disclosures pursuant to RBI Notification - RBI/2022-23/26 DOR.ACC.REC.NO.20/21.04.018/2022-23 dated 19 April 2022 are given below:**

**A) Exposure**

**1) Exposure to real estate sector**

*(Amount in Lakhs)*

| Category   | Current year | Previous Year |
|--|--------------|---------------|
| i) Direct exposure   |              |               |
| a) Residential Mortgages –<br>Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.   | -            | -             |
| b) Commercial Real Estate –<br>Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits. | -            | -             |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –   |              |               |
| i. Residential   | -            | -             |
| ii. Commercial Real Estate   | -            | -             |
| ii) Indirect Exposure<br>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.   | -            | -             |
| <b>Total Exposure to Real Estate Sector</b>  | -            | -             |

**2) Exposure to capital market**

*(Amount in Lakhs)*

| Particulars  | Current Year | Previous Year |
|--|--------------|---------------|
| Direct investment in equity shares, convertible bonds, convertible |              |               |

|  |      |      |
|--|------|------|
| debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt | 9.60 | 9.60 |
| Total exposure to capital market   | 9.60 | 9.60 |

Note: The Company has also stock in trade in the form of quoted equity shares of other entities amounting Rs. 2040.37 (Previous Year Rs 2370.17), which are being shown under the head of inventories in the Balance Sheet.

### 3) Sectoral Exposure

| Sectors                                   | Current Year  |                      |   | Previous Year   |                      |   |
|---|---|----------------------|---|---|----------------------|---|
|   | Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ lakhs) | Gross NPAs (₹ lakhs) | Percentage of Gross NPAs to total exposure in that sector | Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ lakhs) | Gross NPAs (₹ lakhs) | Percentage of Gross NPAs to total exposure in that sector |
| 1. Agriculture and Allied Activities      | -   | -                    | -   | -   | -                    | -   |
| 2. Industry                               | -   | -                    | -   | -   | -                    | -   |
| i...                                      | -   | -                    | -   | -   | -                    | -   |
| Others                                    | -   | -                    | -   | -   | -                    | -   |
| Total of Industry (i+ii+...+Others)       | -   | -                    | -   | -   | -                    | -   |
| 3. Services                               | -   | -                    | -   | -   | -                    | -   |
| i...                                      | -   | -                    | -   | -   | -                    | -   |
| Others                                    | -   | -                    | -   | -   | -                    | -   |
| Total of Services (i+ii+...+Others)       | -   | -                    | -   | -   | -                    | -   |
| 4. Personal Loans                         | -   | -                    | -   | -   | -                    | -   |
| i...                                      | -   | -                    | -   | -   | -                    | -   |
| Others                                    | -   | -                    | -   | -   | -                    | -   |
| Total of Personal Loans (i+ii+...+Others) | -   | -                    | -   | -   | -                    | -   |
| 5. Others, if any (please specify)        | -   | -                    | -   | -   | -                    | -   |
| i.. Business Loan                         | 5976.89   | 35.17                | .59   | 6002.89   | Nil                  | N.A.  |

### 4) Intra-group exposures

NBFCs shall make the following disclosures for the current year with comparatives for the previous year:

- i) Total amount of intra-group exposures - NIL
- ii) Total amount of top 20 intra-group exposures - NIL
- iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers - NIL



**5) Unhedged foreign currency exposure:**

The Company does not have any foreign currency exposure during the year ended 31 March 2023 and as well as in previous year.

**B) Disclosure of complaints**

- i) No Complaints received from customers during the current year and previous year.
- ii) Maintainable complaints received by the NBFC from Office of Ombudsman- NA

**For STRG & Associates**  
**Chartered Accountants**  
**(Firm Reg. No. 014826N)**

**For and on Behalf of the Board of Directors**  
**Purshottam Investofin Limited**

Sd/-  
**Rakesh Gupta**  
**Partner**  
**M No: 094040**

sd/-  
**Sahib Singh Gusain**  
**Managing Director**  
**DIN: 00649786**

sd/-  
**Pramod Kumar Jain**  
**Whole Time Director**  
**DIN: 00112968**

sd/-  
**Suraj Kumar**  
**CFO**  
**PAN: DQTPK9421F**

sd/-  
**Ankit Gupta**  
**Company Secretary**  
**M.No.: A55201**

**Place: New Delhi**  
**Date: 23/05/2023**  
**UDIN:23094040BGTZRV8356**

**Purshottam Investofin Limited**  
**Regd. Office: L-7, Menz. Floor, Green Park Extension, Delhi-110016**  
**CIN: L65910DL1988PLC033799**  
**Email: purshottaminvestofin@gmail.com**  
**Tel: 011-46067802, Website: www.purshottaminvestofin.in**

#### NOTICE

NOTICE is hereby given that the 34<sup>th</sup> Annual General Meeting (AGM) of PURSHOTTAM INVESTOFIN LIMITED will be held on Saturday, 30th September, 2023 at 05:00 P.M. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue to transact businesses as set out in this notice. The venue of the AGM shall be deemed to be the Registered Office of the Company situated at L-7, Menz. Floor, Green Park Extension, Delhi-110016

The following businesses will be transacted at the AGM:

#### Ordinary Business:

- To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon**

"RESOLVED THAT the audited Financial Statements of the Company for the financial year ended 31st March 2023 along with Reports of the Board of Directors and Auditors thereon and other annexure and attachment therewith, be and are hereby received, considered, approved and adopted."

- To re-appoint Mr. Pramod Kumar Jain (DIN: 00112968), as Director who retires by rotation and being eligible, offers himself for re-appointment**

"RESOLVED THAT Mr. Pramod Kumar Jain (DIN: 00112968) who retires by rotation and being eligible offers himself for reappointment, be and is hereby re-appointed as Director of the Company liable to retire by rotation."

#### Special Business:

- Approval/Ratification of Related Party Transaction**

**To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to such other approvals, consents, permissions and sanctions of other authorities as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board), to ratify/approve all existing contracts/arrangements/agreements/transactions and to enter into new/ further contracts/ arrangements/ agreements/ transactions (including any modifications, alterations, amendments or renewal thereto), in the ordinary course of business and on arm's length basis with Plus Corporate Ventures Pvt Ltd (PCVPL) being 'Related Parties' within the meaning of the Act and the Listing Regulations, as more particularly enumerated in the explanatory statement to the Notice and on such terms and conditions as may be agreed between the Company and PCVPL.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents and writings, on an ongoing basis, as may be necessary, proper or expedient for the purpose of giving effect to the above resolution."

Date: 24.08.2023  
Place: Delhi

By Order of the Board of Directors  
For Purshottam Investofin Limited  
Sd/-  
Ankit Gupta  
Company Secretary  
Memb. No.: ACS 55201

## Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") relating to the special business to be transacted at the Annual General Meeting (AGM) is annexed hereto. The Board of Directors have considered and decided to include the Item Nos. 3 given above as Special Business in the forthcoming AGM, as they are unavoidable in nature.
2. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13,2022 and January 5, 2023, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
3. **In terms of the MCA & SEBI Circulars since the physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the 34th AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-Voting, for participation in the 34<sup>th</sup> AGM through VC/OAVM Facility only. Therefore, attendance slip and route map are not annexed to this notice.**
4. The Members attending the AGM through VC/OAVM shall be counted for purpose of reckoning the quorum under Section 103 of the Act.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 24th September, 2023 to Saturday, 30th September, 2023 (both days inclusive) for the purpose of the AGM.
6. The Company's Registrar and Transfer Agent (RTA) for its Share Registry Work (Physical and Electronic) is MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 011-26387281/82/83 Fax:- 011-26387384, email- [info@masserv.com](mailto:info@masserv.com)
7. To support the 'Green Initiative', Members who have not yet registered their email addresses/bank account details etc are requested to register the same with their Depository Participant in case the shares are held by them in electronic form and with Company's RTA in case the shares are held by them in physical form form, to facilitate:
  - a) Service of documents including notice of AGM and Annual Report in electronic form;
  - b) Receiving Dividend declared if any, in future, directly in your bank account through the Electronic Clearing Service (ECS) or any other means.

|                         |   |
|-------------------------|---|
| <b>Physical Holding</b> | Register/update the details in prescribed Form ISR-1 and other relevant forms with Registrar and Transfer Agents of the Company, MAS Services Limited at <a href="mailto:info@masserv.com">info@masserv.com</a><br>Members may download the prescribed forms from the Company's website at <a href="http://www.purshottaminvestofin.in/shareholder_kyc_details.html">www.purshottaminvestofin.in/shareholder_kyc_details.html</a> |
| <b>Demat Holding</b>    | Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.<br>Please also update your bank detail with your DP for dividend payment by NACH if declare by company in future.   |

This may be considered as an advance opportunity to the members to register their e-mail address and changes therein as required under Rule 18 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

8. SEBI in the recent past vide its inter-alia circular dated 3rd November, 2021 and 14th December, 2021 has mandated shareholders holding securities in physical form to furnish PAN, Nomination Details, Contact details (Address with PIN, Mobile number and Email address), Bank account details and Specimen signature before they could avail any investor service. Accordingly, w.e.f. 1st January, 2022, the RTA have started not to process any service requests or complaints received from the holder(s) / claimant(s), till PAN, KYC and Nomination documents/details are received/ updated. Folios wherein any one of the above mentioned details are not available by April 01, 2023, shall be frozen. The relevant forms prescribed by SEBI for furnishing the above details are available on the website of the Company at [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in). The concerned shareholders are requested to register/ update the above mentioned details by submitting the prescribed forms duly filled and signed by the registered holders, by e-mail from their registered e-mail address to [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) or by submitting a physical copy thereof to the RTA, MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 011-26387281/82/83 Fax:- 011-26387384, email- [info@masserv.com](mailto:info@masserv.com)  
Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RTA for assistance in this regard. Further, members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio. For this, shareholder shall send Investor Service Request duly filled up in Form ISR-4 along with the documents / details specified therein, to Company's RTA. The said format is available at the websites of Company and Company's RTA as mentioned in note no. 15.

Members holding shares in dematerialized mode are also requested to register / update their PAN, Nomination Details, Contact details (Address with PIN, Mobile number and Email address), Bank account details and Specimen signature with their respective Depository Participants (DPs), in case any of the said details are yet not updated or any change in the said details.

The Company has also sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/ CIR/2021/655 dated November 3, 2021 in Form ISR-1. The Form ISR-1 is also available on the website of the Company at [https://www.purshottaminvestofin.in/shareholder\\_kyc\\_details.html](https://www.purshottaminvestofin.in/shareholder_kyc_details.html) Attention of the Members holding shares of the Company in physical form is invited to go through and submit the said Form ISR – 1

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

**9. SEBI HAS MANDATED SUBMISSION OF PAN BY EVERY PARTICIPANT IN THE SECURITIES MARKET. MEMBERS HOLDING SHARES IN ELECTRONIC FORM ARE, THEREFORE, REQUESTED TO SUBMIT THEIR PAN DETAILS TO THEIR DEPOSITORY PARTICIPANTS. MEMBERS HOLDING SHARES IN PHYSICAL FORM ARE REQUESTED TO SUBMIT THEIR PAN DETAILS TO THE COMPANY'S RTA.**

**10. Norms for furnishing of PAN, KYC, Bank details and Nomination:**

Pursuant to SEBI Circular no. SEBI/HO/MIRSD/MIRSDPoD1/P/ CIR/2023/37 dated March 16, 2023, issued in supersession of earlier circulars issued by SEBI bearing nos. SEBI/HO/ MIRSD/MIRSD RTAMB /P/CIR/2021/655 and SEBI/HO/MIRSD/ MIRSD RTAMB/ P/CIR/2021/687 dated November 3, 2021 and December 14, 2021, respectively, SEBI has mandated all listed companies to record PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding folio numbers of holders of physical securities. **The folios wherein any one of the cited documents/details is not available on or after October 1, 2023, shall be frozen by the RTA.**

The securities in the frozen folios shall be eligible:

- To lodge any grievance or avail of any service, only after furnishing the complete documents / details as mentioned above;
- To receive any payment including dividend, interest or redemption amount (which would be only through electronic mode) only after they comply with the above stated requirements.

The forms for updation of PAN, KYC, bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13 and the said SEBI circular are available on our website [https://www.purshottaminvestofin.in/shareholder\\_kyc\\_details.html](https://www.purshottaminvestofin.in/shareholder_kyc_details.html) In view of the above, we urge Members holding shares in physical form to submit the required forms along with the supporting documents at the earliest. The Company has despatched a letter to the Members holding shares in physical form in relation to the above referred SEBI Circular. Members who hold shares in dematerialised form and wish to update their PAN, KYC, Bank details and Nomination, are requested to contact their respective DPs.

Further, Members holding shares in physical form are requested to ensure that their PAN is linked to Aadhaar to avoid freezing of folios. Such frozen folios shall be referred by RTA/Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, after December 31, 2025.

11. SEBI has vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/76 dated May 30, 2022, issued a Standard Operating Procedure (SOP) for dispute resolution under the Stock Exchange Arbitration Mechanism for disputes between a listed company and/or registrars to an issue and share transfer agents and its shareholder(s)/ investor(s). The Company has complied with the same and the weblink is given below: [https://www.purshottaminvestofin.in/shareholder\\_kyc\\_details.html](https://www.purshottaminvestofin.in/shareholder_kyc_details.html)
12. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
13. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to RTA at their office address mentioned in point no. 6. If a member desires to opt-out or to cancel the existing nomination and record a fresh nomination, the member may request for the same in Form ISR-3 or Form SH-14 to the RTA, as the case may be. The forms are available on the website of the Company i.e [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in) . Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
14. In terms of Section 152 of the Act, Mr. Pramod Kumar Jain, Whole Time Director of the Company, is liable to retire by rotation at this Annual General Meeting and being eligible, offers him-self for re-appointment.
15. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Subdivision/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at [https://www.purshottaminvestofin.in/shareholder\\_kyc\\_details.html](https://www.purshottaminvestofin.in/shareholder_kyc_details.html) and on the website of the Company's RTA at <https://www.masserv.com/> . It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI vide its notification dated January 24, 2022 has mandated that Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity

shares/ issuance of equity shares in physical form have been disallowed by SEBI. Members can contact the Company or RTA, for assistance in this regard.

16. Details under the Listing Regulations and in terms of Secretarial Standard-2 in respect of the Directors seeking appointment/re-appointment at the 34<sup>th</sup> Annual General Meeting are annexed hereto as Annexure -A to this Notice which forms part of the explanatory statement. Requisite declarations have been received from the Directors seeking appointment/re-appointment.

17. Non-Resident Indian members are requested to inform RTA/respective DP's, immediately of:

a) Change in their residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number, IFSC Code and address of the bank with pin code number, if not furnished earlier.

18. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from, 1st April, 2019. Further w.e.f. 24th January 2022, transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialised form.

19. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Saturday, 23<sup>rd</sup> September, 2023. Members are eligible to cast vote only if they are holding shares as on that date and a person who is not a member as on the cut-off date should treat this notice for information purposes only.

20. Members of the Company who acquires shares after the sending of Notice by the Company and hold shares as on the cut-off date i.e Saturday, 23<sup>rd</sup> September, 2023, shall follow the same procedure for e-Voting as mentioned at point no . 25

21. The facility of participation at the AGM through VC will be made available for 1,000 members on first come first served basis. However this restriction is not applicable on Shareholders holding 2% or more shares, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Board Committees and Auditors etc. who are allowed to attend the AGM without the restriction of first come first served basis.

22. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories and Company's RTA as on the cut-off date only shall be entitled to avail the facility remote e-voting as well as voting at the AGM through VC/OAVM.

**23. AN ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ELECTRONIC ANNUAL REPORT:**

- (i) In accordance with, the General Circular No. 20/2020 dated 5th May, 2020 read with General Circular No. 10/2022 dated 28th December, 2022 and other related circulars issued by MCA and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and other related circulars issued by SEBI, inter-alia granting relaxation from requirement of dispatching physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s) unless any Member has requested for a physical copy of the same.
- (ii) Members who do not have registered their E-mail ID and/or bank details are required to register their email addresses and/or bank details, in respect of electronic holdings with their concerned Depository Participants and in respect of physical holdings, with the Company's Share Transfer Agent i.e. MAS Services Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph:- 011-26387281/82/83 Fax:- 011-26387384, email- [info@masserv.com](mailto:info@masserv.com) following due procedure given above para 07.
- (iii) The Notice of AGM along with Annual Report for the financial year 2022-23, is available on the website of the Company at [www.purshottaminvestofin.in](http://www.purshottaminvestofin.in) , on the website of Stock Exchanges where shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).

**24. PROCEDURE FOR INSPECTION OF DOCUMENTS:**

Register of Directors and Key Managerial Personnel and their shareholdings, Register of Contracts or Arrangements in which Directors are interested, maintained under Sections 170 and 189 of the Act and documents related to item no. 3 respectively will be available electronically for inspection by the Members. All documents referred to in the Notice will also be available for electronic inspection by the Members without payment of any fee from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents are requested to send an email to [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) Inspection shall be provided at a mutually convenient time.

**25. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER:-**

The remote e-voting period begins on Wednesday, 27<sup>th</sup> September, 2023 at 09:00 A.M. and ends on Friday, 29<sup>th</sup> September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 23<sup>rd</sup> September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 23<sup>rd</sup> September, 2023.

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

**Step 1: Access to NSDL e-Voting system****A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders  | Login Method  |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> <li data-bbox="678 846 1442 1192">1. If you are already registered for <b>NSDL IDeAS facility</b>, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com/">https://eservices.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "<b>Beneficial Owner</b>" icon under "Login" which is available under "<b>IDeAS</b>" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li data-bbox="678 1230 1442 1308">2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com/">https://eservices.nsd.com/</a>. Select "<b>Register Online for IDeAS</b>" Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li data-bbox="678 1346 1442 1665">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol> |

|  |   |
|--|---|
| Individual Shareholders holding securities in demat mode with CDSL                                     | <ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol> |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.  |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type   | Helpdesk details  |
|--|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30              |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43 |

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step*

2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is:  |
|--|---|
| a) For Members who hold shares in demat account with NSDL.     | 8 Character DP ID followed by 8 Digit Client ID<br><br>For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.   |
| b) For Members who hold shares in demat account with CDSL.     | 16 Digit Beneficiary ID<br><br>For example if your Beneficiary ID is 12***** then your user ID is 12*****.  |
| c) For Members holding shares in Physical Form.                | EVEN Number followed by Folio Number registered with the company<br><br>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

- a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) or [info@masserv.com](mailto:info@masserv.com)
- b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) or [info@masserv.com](mailto:info@masserv.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
- c. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
- d. **In terms of SEBI circular dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.**



6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders/Corporate Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [agrawal.kundan@gmail.com](mailto:agrawal.kundan@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders/Corporate Members (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms.Pallavi Mhatre, Manager, NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at ([pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) ). The same will be replied by the company suitably.

**26. PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT:** Members desiring any information/clarification on the accounts or any matter to be placed at the AGM are requested to write to the Company at [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) on or before 23<sup>rd</sup> September, 2023 to enable the management to keep information ready at the AGM. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at [pil.cs0187@gmail.com](mailto:pil.cs0187@gmail.com) on or before 23<sup>rd</sup> September, 2023. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The other members desiring to seek information/clarification during the AGM may ask through the chat box facility provided by NSDL. Queries that remain unanswered at the AGM will be appropriately responded by the Company at the earliest post the conclusion of the AGM.

The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

**27. DECLARATION OF RESULTS:**

1. Mr. Kundan Agrawal, a Practicing Company Secretary (Certificate of Practice No. 8325, Membership No. FCS 7631), Proprietor, M/s. Kundan Agrawal & Associates has been appointed as the Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner.
2. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than the time prescribed under the Act and LODR Regulations from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
3. The results shall be declared not later than the time prescribed under the Act and LODR Regulations from conclusion of the meeting by posting the same on the website of the Company ([www.purshottaminvestofin.in](http://www.purshottaminvestofin.in)), website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com).) and by filing with the BSE Ltd. It shall also be displayed on the Notice Board at the Registered Office of the Company.
4. Subject to receipt of requisite number of votes, the Resolution shall be deemed to be passed on the date of the Meeting i.e. 30th September, 2023.

**Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013:**

The following Explanatory Statement in terms of Section 102 of the Companies Act, 2013 ("Act") is annexed to and forms part of the Notice convening the 34<sup>th</sup> Annual General Meeting:

Item No. 3

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("the Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014 ('Rules'), the Company is required to obtain consent of the Board of Directors and prior approval of the members by way of ordinary resolution, in case certain transactions with related parties exceeds such sum as is specified in the said Rules. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and on arm's length basis.

However, pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), approval of the members through ordinary resolution is required for all material related party transactions, even if they are entered into in the ordinary course of business and on arm's length basis. For this purpose, a transaction is considered material, if the transaction/transactions to be entered into individually or taken together with previous transactions during a Financial Year exceeds rupees one thousand crore or ten per cent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

All the Related Party Transactions entered into by the Company are on arm's length basis and in the ordinary course of business and approval of the Audit Committee / Board is obtained, wherever required. The Company has existing arrangements with Plus Corporate Ventures Pvt Ltd.(PCVPL), which is in the ordinary course of business and at arm's length basis. However, the estimated value of transaction (existing and proposed) is likely to exceed the materiality threshold as prescribed under Regulation 23 of the Listing Regulations. Thus, these transactions would require the approval of the Members by way of Ordinary Resolution. Both the above entities are 'Related Party' as per definition under Section 2(76) of the Companies Act, 2013.

Approval of the Members is sought to ratify/approve all existing contracts/arrangements/ agreements/transactions with the aforesaid party. Further, the approval is also sought to enable the Board for entering into new/further contracts/ arrangements/ agreements/ transactions (including any modifications, alterations, amendments or renewal thereto) with the aforesaid parties subject to the limits mentioned in the table below:

| S.No. | Particulars   | Details  |
|-------|---|--|
| 1.    | Name of the Related Party   | Plus Corporate Ventures Pvt. Ltd.  |
| 2.    | Relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)   | Mr. Pramod Kumar Jain who holds directorship and 13.33% shareholding along with his relative in above mentioned related party, Mr. Sahib Singh Gusain who holds directorship, none of the other Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution. |
| 3.    | Type, material terms and particulars of the proposed transaction and monetary value;  | Borrowings(taken/to be taken): 600 Lacs<br>Rent: 2.4Lacs<br>All transaction to be entered into are at arm's length   |
| 4.    | Tenure of the proposed transaction (particular tenure shall be specified)   | Recurring nature and approval is sought for FY 2023-24   |
| 5.    | The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided) | 38.28%   |
| 6.    | If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary   | NA   |
| 7.    | the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT  | For Business Requirements  |
| 8.    | Justification as to why the RPT is in the interest of the   | Transaction is commercially beneficial   |

|    |  |                |
|----|--|----------------|
|    | listed entity  |                |
| 9. | A copy of the valuation or other external party report, if any such report has been relied upon; | Not applicable |

Regulation 23 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that all entities falling under the definition of related parties shall not vote to approve an related party transaction, irrespective of whether the entity is a party to the transaction or not. Therefore, none of the related party will vote on the above Resolution.

The Audit Committee and Board of Directors of the Company have approved the transactions at their respective meetings held on 24 August, 2023. The Board considers that the proposed arrangements with the related parties, are in the ordinary course of business. The Board recommends the Ordinary Resolution as set out in Item No.3 of this Notice for approval of the Members.

Date: 24.08.2023  
Place: Delhi

By Order of the Board of Directors  
For Purshottam Investofin Limited  
Sd/-  
Ankit Gupta  
Company Secretary  
Memb. No.: ACS 55201

## Annexure - A

**Details of Directors eligible for appointment/re-appointment pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2**

| Name of Director   | Mr. Pramod Kumar Jain   |
|--|---|
| Age  | 58 Years<br>06.01.1965  |
| Category   | Executive   |
| Date of first appointment on the Board   | 13.08.2018  |
| DIN  | 00112968  |
| Relationship with other Directors, Manager and other Key Managerial Personnel of the company   | No inter-se relationship  |
| Qualifications   | Graduate  |
| Remuneration Proposed to be paid and Last drawn Remuneration   | Rs. 18 Lac  |
| Brief Resume and Expertise in specific Functional areas  | Mr. Jain is Executive Director of the Company. He is Graduate by qualification. He has a vast knowledge and experience in field of trading, decision making, tax, accounting, financing, investments, entrepreneurship, compliance, risk management and legal. He has handled diversified business and having good experience in various segments.. He has adopted the good planning methods and executing aggressive strategies to achieve business goals. |
| Terms and Conditions of Appointment / Re-appointment   | Executive Director, liable to retire by rotation.   |
| No. of Board Meetings attended   | 07/07   |
| Justification for choosing the Independent Director  | NA  |
| Skills and capabilities required for the role and the manner in which the proposed person meets such requirements  | Refer Corporate Governance Report   |
| Names of listed entities in which the person also holds the directorship [along with listed entities from which the person has resigned in the past three years] | -   |
| No. of other Directorships held in other Public Companies.   | -   |
| Chairman / Membership of the Committees of the Boards of other Companies in which he is Director*  | -   |
| No. of Shares held   | -   |

\*Audit Committee and Stakeholders Relationship Committee have been considered.

**Thank You**